

# RHB BANK BERHAD

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Analysts Presentation

H1 2024 Financial Results

Mohd Rashid Mohamad  
Group Managing Director/Group Chief Executive Officer  
RHB Banking Group  
27 August 2024



# Agenda

1. Executive Summary
2. H1 2024 Financial Results
3. Summary



Executive Summary

# H1 2024: Financial Highlights

**Total Income >RM4 bil**  
**+10.9% Y-o-Y**

**NIM strengthened to 1.86%**  
**1.97% with liability management**

**Net Profit RM1.5 bil**  
**CIR 46.3%; ROE 9.6%**

**Loans Growth: 4.9% (annualised)**  
**CASA Ratio: 28.1%**

**Group CET1 16.5%; TCR 19.2%**  
**Interim Dividend 15 sen (cash)**

## P&L

(Y-o-Y growth)

- Total income increased 10.9% to RM4.2 bil from higher net fund based and non-fund based income
  - Net fund based income increased 4.0% to RM2.8 bil; non-fund based income increased 28.5% to RM1.4 bil
  - NIM strengthened to 1.86% vs 1.82% in FY2023 (1.97% vs 1.93% in FY2023; inclusive of liability management initiative)
- Opex increased 8.1% to RM1.9 bil mainly from higher personnel, IT and marketing costs
  - CIR improved to 46.3% vs 47.5% in FY2023
- ECL at RM360.0 mil, narrowing from RM215.0 mil (Q1 2024) to RM145.0 mil (Q2 2024)
  - Credit cost at 24 bps<sup>N1</sup> vs 16 bps in FY2023
- Net profit at RM1.5 bil with ROE of 9.6% vs 9.5% in FY2023

## Assets & Liabilities

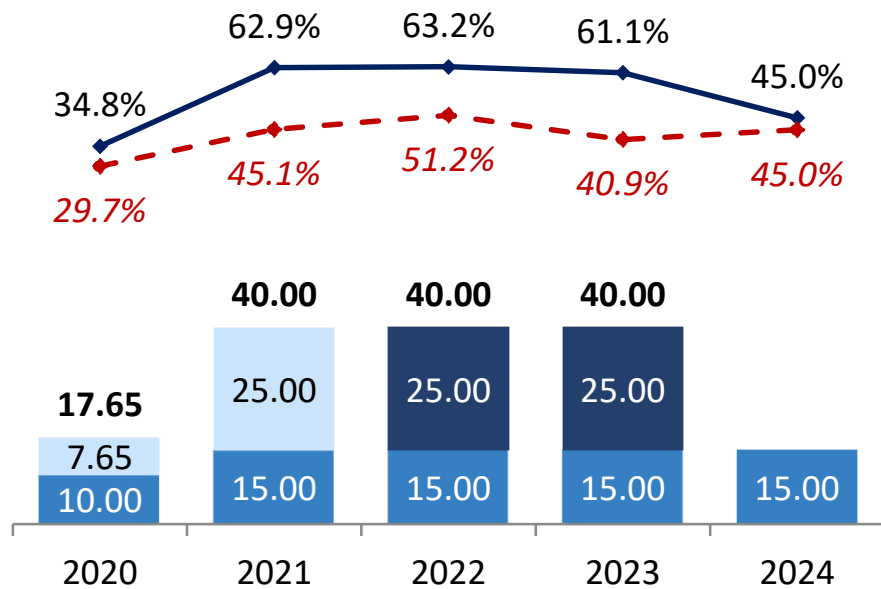
(YTD growth)

- Loans grew 2.5% (annualised: 4.9%) to RM227.9 bil attributed mainly to growth in Group Community Banking, Singapore and Commercial. Securities portfolio grew 5.5%
- Deposits was RM240.3 bil. CASA ratio improved to 28.1% vs 27.9% in FY2023
- GIL at 1.76% vs 1.74% in FY2023
- LLC at 70.4%; LLC with Regulatory Reserves improved to 106.8% vs 106.2% in FY2023

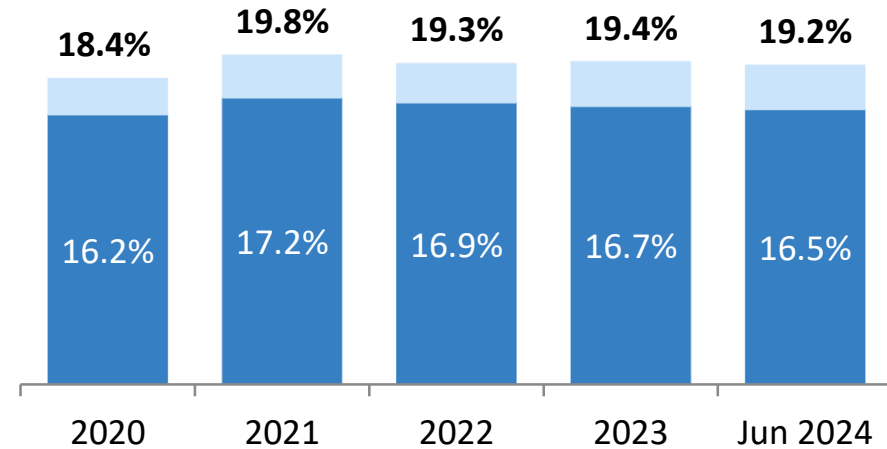
## Capital & Dividend

- Group CET1 ratio at 16.5% and TCR at 19.2%
- Declared interim dividend of 15 sen per share, representing 45.0% payout ratio

**Dividend Per Share (sen)**



**Group's Capital Ratio**



■ Interim    ■ Final    ◆ Dividend Payout Ratio  
■ Second Interim    -◆- Dividend Payout Ratio - Interim

■ CET-1 Ratio    ■ Total Capital Ratio





**Be Everyone's Primary Bank**

**+3.2% Retail Loans**  
YTD June 2024

**+4.2% Mortgage Loans**  
YTD June 2024

**+6.7% Auto Financing**  
YTD June 2024

**+5.1% Reflex Customers**  
YTD June 2024 (to 176k)

**+16.2% Merchants**  
YTD June 2024 (to 88k)

**Prioritise Customer Experience**

**Achieved strong digital channel penetration**

- ~87% of transactions via digital channels
- Online mortgage origination of 44% YTD, via MyHome app

**Enhanced customers' digital experience**

- RHB now supports Google Pay for our customers with RHB Visa Debit and Credit Cards, including our Multi Currency Visa Debit Card

**Accelerated automation & system modernisation**

- 48% of key processes have been automated (TWP24 target: ≥ 50%)
- 73% of our systems are modernised (TWP24 target: ≥ 65%)

**Drive Quality Growth**

**More than RM31.0 bil Sustainable Financial Services**

Accelerating our ESG agenda (62% of RM50 bil target by 2026)

**44.3% Islamic share** of domestic financing (FY2023: 44.3%)

**+10.2% SG Loans**  
YTD June 2024

**H1 2024 Achievements**

**9.6%**

**Return on Equity (ROE)**  
FY2023: 9.5% | TWP24: 11.5%






**46.3%**

**Cost-to-Income Ratio (CIR)**  
FY2023: 47.5% | TWP24: ≤ 44.5%

**Top 2\***

**Net Promoter Score (NPS)**  
FY2023: Top-2 | TWP24: Top-3

\*Note: based on results for 2023

KPI	Target FY2024	Actual H1 2024
ROE	≥10.0%	9.6% 
Loans Growth ( <i>annualised</i> )	≥4.5%	4.9% 
CASA Composition	≥28.0%	28.1% 
Gross Impaired Loans Ratio	≤1.75%	1.76% 
Cost-to-Income Ratio	≤47.5%	46.3% 

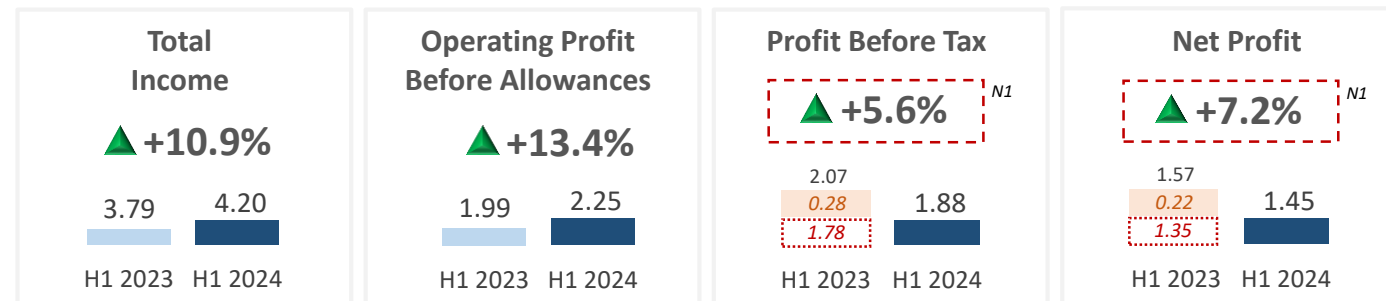


H1 2024 Financial Results

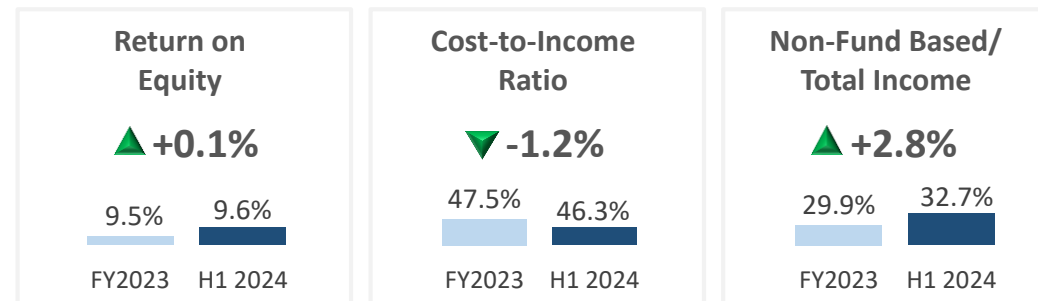


# Total income supported by enhanced NIM, fee income improvements and assets growth

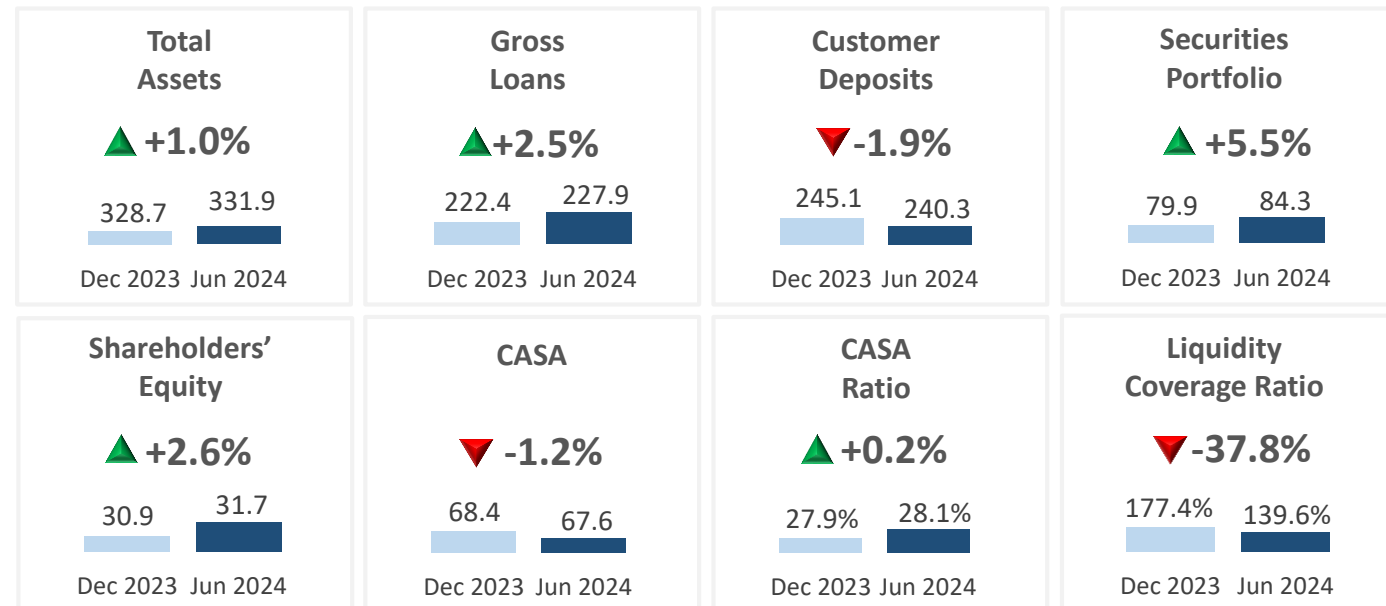
## Financial Results



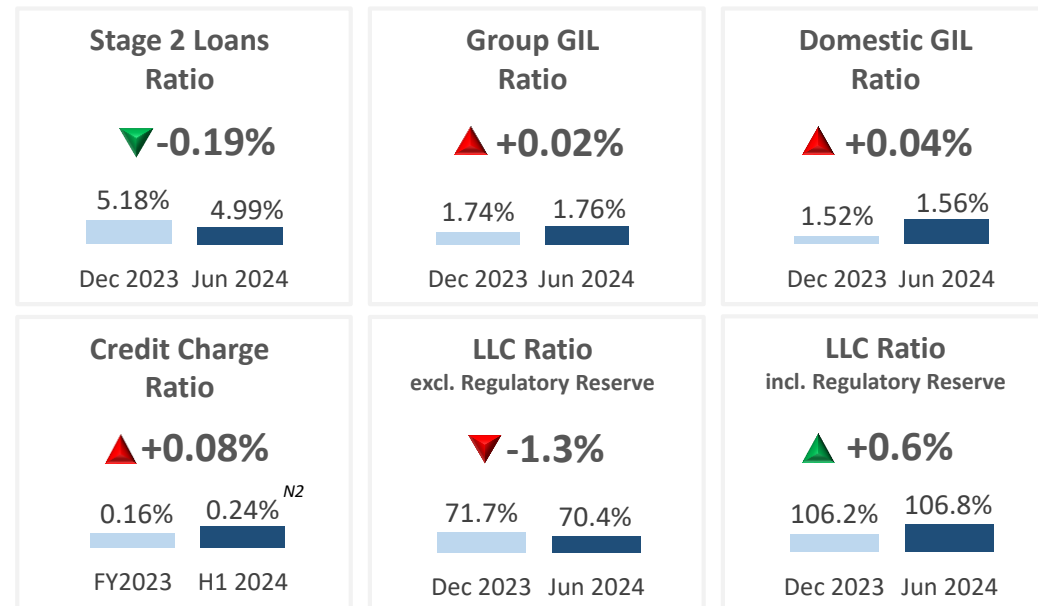
## Profitability Ratios



## Financial Position



## Asset Quality



\* Amounts in RM bil

  H1 2023 PBT and Net Profit = normalised for writeback of management overlay  
  H1 2023 writeback of management overlay

N1 Y-o-Y growth for PBT and Net Profit (as reported) = -8.9% and -7.5%, respectively

N2 Normalised for one-off overseas ECL

# Operating profit supported by enhanced NIM & fee income, with contained cost management

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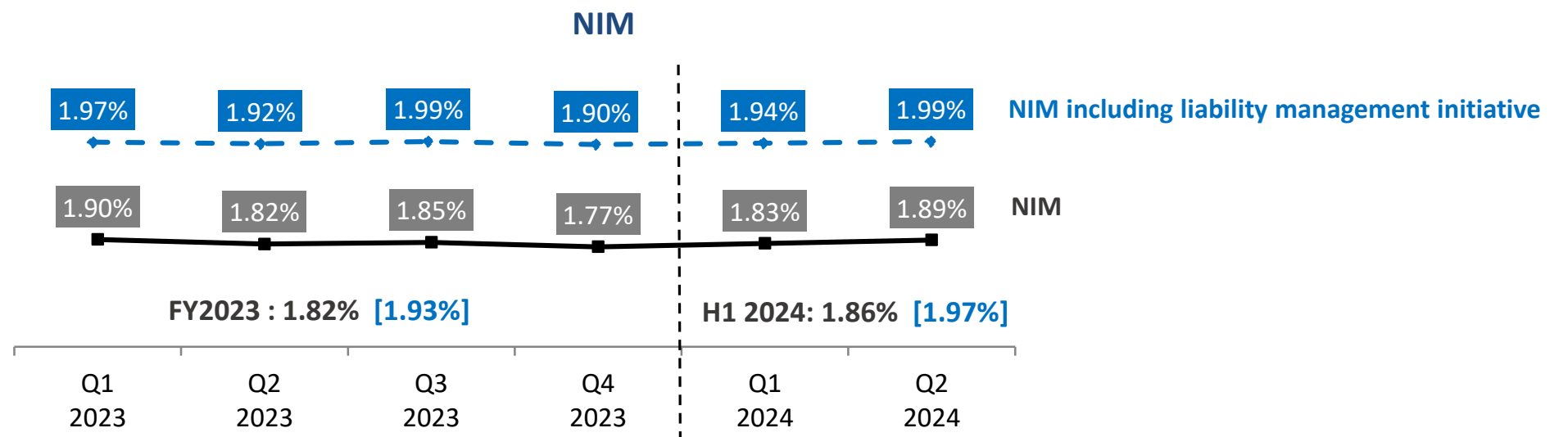
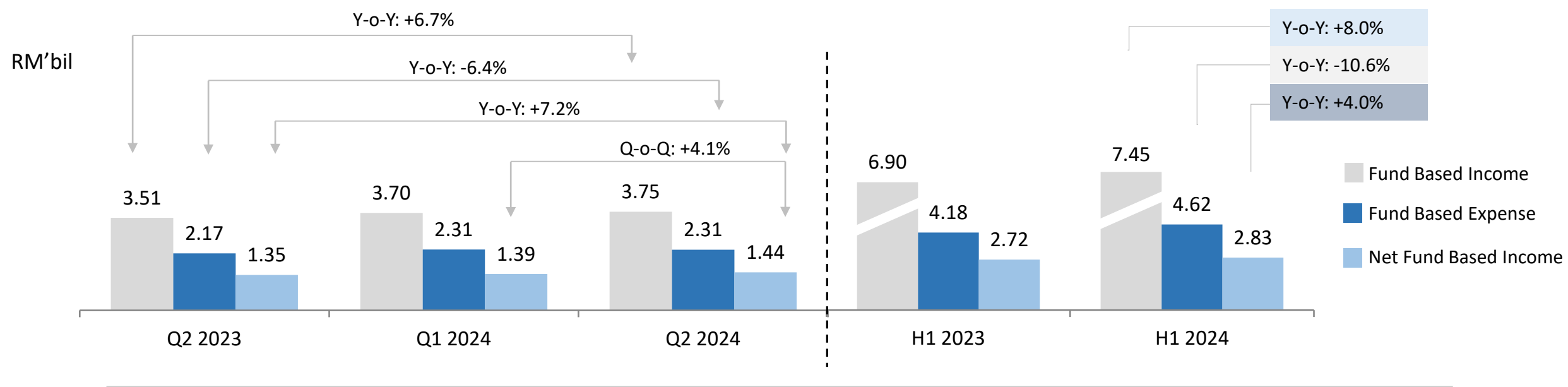
	RM' mil	Q2 2023	Q1 2024	Q2 2024	Q-o-Q	Y-o-Y	H1 2023	H1 2024	Y-o-Y
Reported	Net Fund Based Income	1,345.5	1,385.5	<b>1,442.0</b>	4.1%	7.2%	2,719.2	<b>2,827.5</b>	4.0%
	Non-Fund Based Income	534.0	702.7	<b>670.0</b>	-4.7%	25.5%	1,068.0	<b>1,372.7</b>	28.5%
	<b>Total Income</b>	<b>1,879.5</b>	<b>2,088.2</b>	<b>2,111.9</b>	1.1%	12.4%	<b>3,787.2</b>	<b>4,200.1</b>	10.9%
	Operating Expenses	-943.4	-959.2	<b>-987.0</b>	-2.9%	-4.6%	-1,800.0	<b>-1,946.1</b>	-8.1%
	<b>Operating Profit Before Allowances</b>	<b>936.0</b>	<b>1,129.1</b>	<b>1,125.0</b>	-0.4%	20.2%	<b>1,987.2</b>	<b>2,254.0</b>	13.4%
	Allowance for Credit Losses on Financial Assets	131.5	-215.0	<b>-145.0</b>	32.6%	->100%	85.5	<b>-360.0</b>	->100%
	Share of results of associates	-4.4	-3.9	<b>-5.7</b>	-47.1%	-29.5%	-4.4	<b>-9.7</b>	->100%
	<b>Profit Before Taxation</b>	<b>1,063.1</b>	<b>910.2</b>	<b>974.3</b>	7.0%	-8.4%	<b>2,068.3</b>	<b>1,884.4</b>	-8.9%
	<b>Net Profit</b>	<b>808.7</b>	<b>730.2</b>	<b>722.3</b>	-1.1%	-10.7%	<b>1,570.4</b>	<b>1,452.5</b>	-7.5%
	Earnings Per Share (sen)	<b>19.0</b>	<b>17.0</b>	<b>16.7</b>	-1.9%	-11.8%	<b>36.9</b>	<b>33.7</b>	-8.5%
	<b>Cost-to-Income Ratio</b>	<b>50.2%</b>	<b>45.9%</b>	<b>46.7%</b>	-0.8%	3.5%	<b>47.5%</b>	<b>46.3%</b>	1.2%
ROE						<b>10.6%</b>	<b>9.6%</b>	-1.0%	
Normalised <sup>1</sup>	<b>Profit Before Taxation</b>	<b>816.9</b>	<b>910.2</b>	<b>974.3</b>	7.0%	19.3%	<b>1,784.1</b>	<b>1,884.4</b>	5.6%
	<b>Net Profit</b>	<b>621.6</b>	<b>730.2</b>	<b>722.3</b>	-1.1%	16.2%	<b>1,354.4</b>	<b>1,452.5</b>	7.2%

Note:

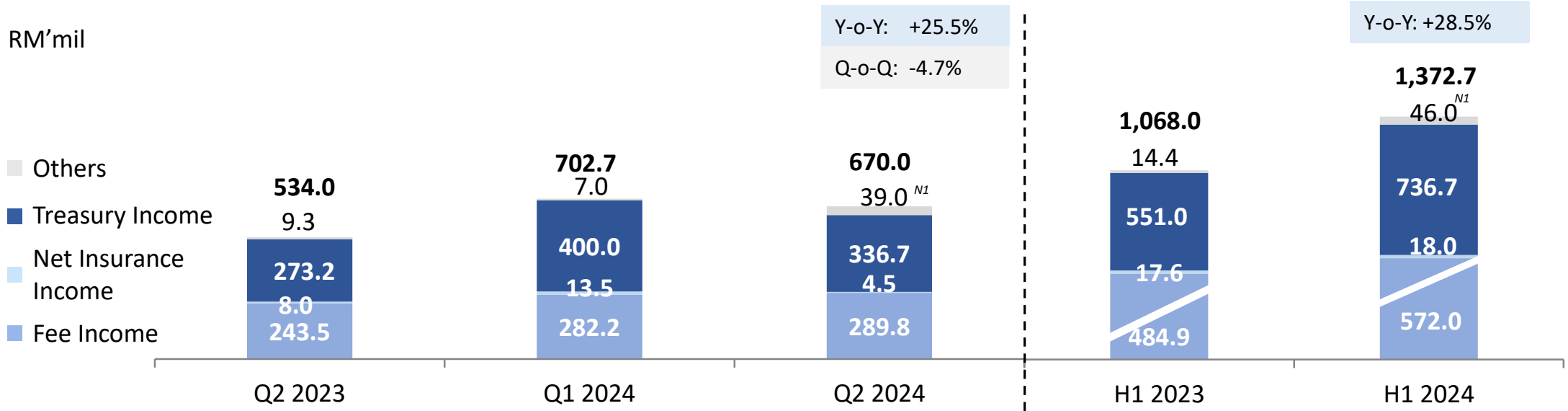
1 Normalised = excluding writeback of management overlay in Q2 2023 and H1 2023



# NIM strengthened 6 bps Q-o-Q to 1.89%; NIM including FX swap improved to 1.99% benefitting from liability management initiative



# Non-fund based income growth driven by higher fee income, net forex gain, net trading and investment income and one-off gain on disposal of RHBSVN<sup>N1</sup>



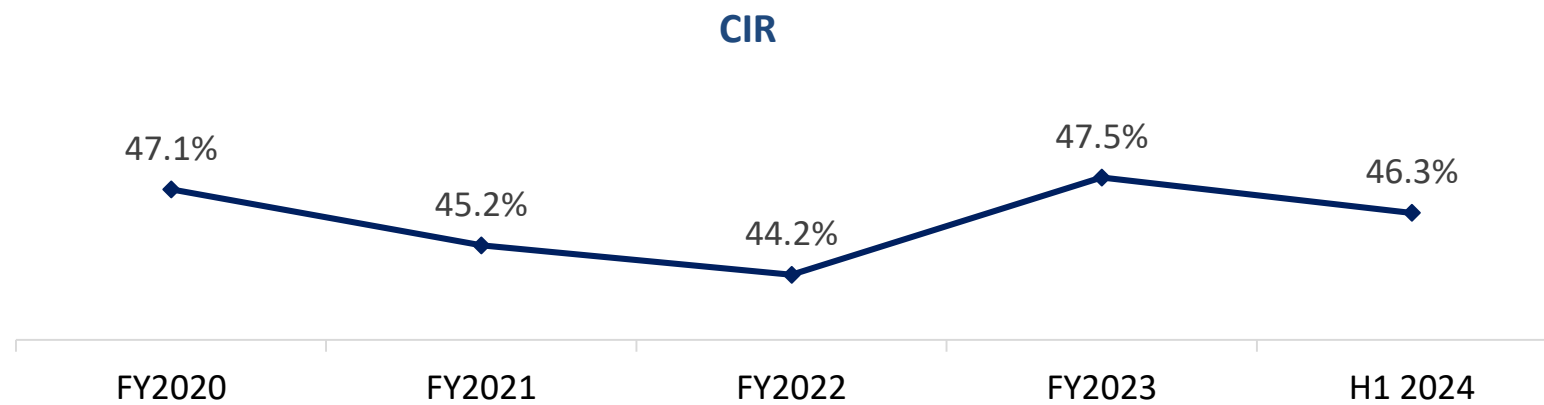
RM' mil		Q2 2023	Q1 2024	Q2 2024	Q-o-Q	Y-o-Y	H1 2023	H1 2024	Y-o-Y
Fee Income	IB Related	20.4	18.2	18.3	0.6%	-10.2%	35.6	36.5	2.5%
	Brokerage Income	35.8	52.1	56.4	8.2%	57.4%	79.7	108.5	36.1%
	Asset Management	38.1	37.3	40.2	7.8%	5.5%	74.5	77.4	4.0%
	Commercial Banking	149.2	174.7	174.9	0.1%	17.2%	295.2	349.6	18.4%
Treasury Income	Net Forex Gain / Derivatives	187.9	264.2	247.7	-6.2%	31.8%	363.6	511.9	40.8%
	<i>of which: Liability Management Initiatives</i>	74.6	81.9	78.7	-3.9%	5.5%	124.6	160.6	28.9%
	Gain & MTM on Securities	85.2	135.8	89.0	-34.4%	4.4%	187.5	224.8	19.9%

N1 Included in "Others" is gain on disposal of RHB Securities Vietnam Company Limited (RHBSVN) of RM33.6 million



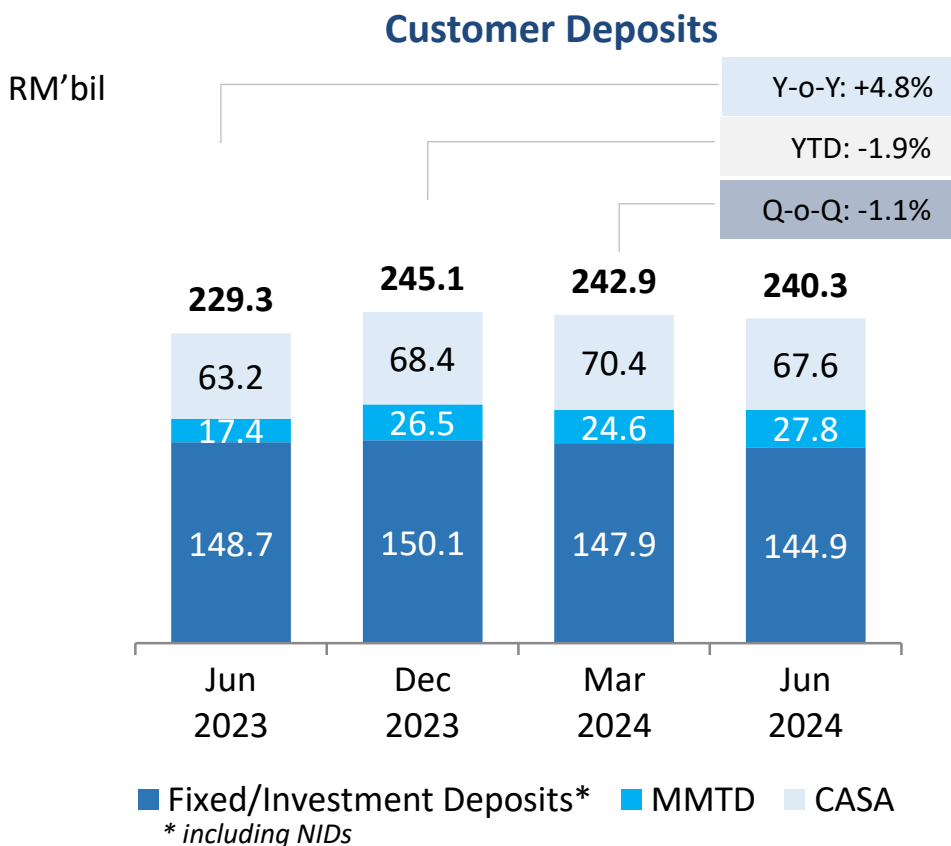
# CIR improved to 46.3% YTD; against 47.5% in FY2023

RM' mil	Q2 2023	Q1 2024	Q2 2024	Q-o-Q	Y-o-Y	H1 2023	H1 2024	Y-o-Y
Personnel Expenses	578.7	577.3	<b>598.9</b>	3.8%	3.5%	1,084.4	<b>1,176.2</b>	8.5%
Establishment Expenses	219.6	236.8	<b>239.8</b>	1.3%	9.2%	434.0	<b>476.7</b>	9.8%
of which: IT Expenses	76.0	83.7	<b>85.8</b>	2.5%	12.9%	150.2	<b>169.6</b>	12.9%
Marketing Expenses	49.7	63.7	<b>69.7</b>	9.4%	40.0%	99.7	<b>133.4</b>	33.8%
Administration & General Expenses	95.3	81.4	<b>78.5</b>	-3.5%	-17.6%	181.9	<b>159.9</b>	-12.1%
<b>Total</b>	<b>943.4</b>	<b>959.2</b>	<b>987.0</b>	<b>2.9%</b>	<b>4.6%</b>	<b>1,800.0</b>	<b>1,946.1</b>	<b>8.1%</b>
<b>CIR (%)</b>	<b>50.2</b>	<b>45.9</b>	<b>46.7</b>			<b>47.5</b>	<b>46.3</b>	



# YTD loans growth led mainly by Group Community Banking (especially mortgage and auto finance), Singapore and Commercial

RM'bil	Jun 2023	Dec 2023	Mar 2024	Jun 2024	Q-o-Q	YTD	Y-o-Y
<b>GROUP COMMUNITY BANKING</b>	<b>136.1</b>	<b>140.8</b>	<b>142.5</b>	<b>144.8</b>	<b>1.6%</b>	<b>2.8%</b>	<b>6.4%</b>
<b>Retail</b>	<b>109.1</b>	<b>113.3</b>	<b>114.9</b>	<b>117.0</b>	<b>1.9%</b>	<b>3.2%</b>	<b>7.2%</b>
Mortgage	77.9	81.5	83.2	84.9	2.1%	4.2%	9.0%
Commercial Property Financing	4.1	4.0	4.0	3.9	-1.2%	-3.1%	-5.7%
ASB Financing	6.3	6.1	5.7	5.6	-0.8%	-7.8%	-11.1%
Auto Financing	10.4	10.8	11.1	11.5	3.1%	6.7%	10.7%
Unsecured Business	9.8	10.4	10.4	10.5	1.0%	1.2%	7.0%
Others	0.5	0.5	0.5	0.5	-1.3%	-2.1%	-4.8%
<b>SME</b>	<b>27.0</b>	<b>27.5</b>	<b>27.7</b>	<b>27.8</b>	<b>0.6%</b>	<b>1.1%</b>	<b>3.1%</b>
<b>GROUP WHOLESALE BANKING</b>	<b>47.5</b>	<b>48.8</b>	<b>48.2</b>	<b>47.8</b>	<b>-1.0%</b>	<b>-2.1%</b>	<b>0.5%</b>
Corporate	40.2	40.9	40.1	39.1	-2.7%	-4.5%	-2.8%
Commercial	7.4	7.9	8.1	8.7	7.9%	10.1%	18.4%
<b>TOTAL RHB DOMESTIC</b>	<b>183.6</b>	<b>189.6</b>	<b>190.7</b>	<b>192.6</b>	<b>1.0%</b>	<b>1.6%</b>	<b>4.9%</b>
<b>OVERSEAS OPERATIONS</b>	<b>30.5</b>	<b>32.8</b>	<b>34.2</b>	<b>35.3</b>	<b>3.4%</b>	<b>7.8%</b>	<b>15.6%</b>
Singapore	24.5	27.1	28.4	29.9	5.2%	10.2%	21.9%
Others	6.0	5.6	5.7	5.4	-5.5%	-3.9%	-10.0%
<b>TOTAL RHB GROUP</b>	<b>214.2</b>	<b>222.4</b>	<b>224.9</b>	<b>227.9</b>	<b>1.3%</b>	<b>2.5%</b>	<b>6.4%</b>



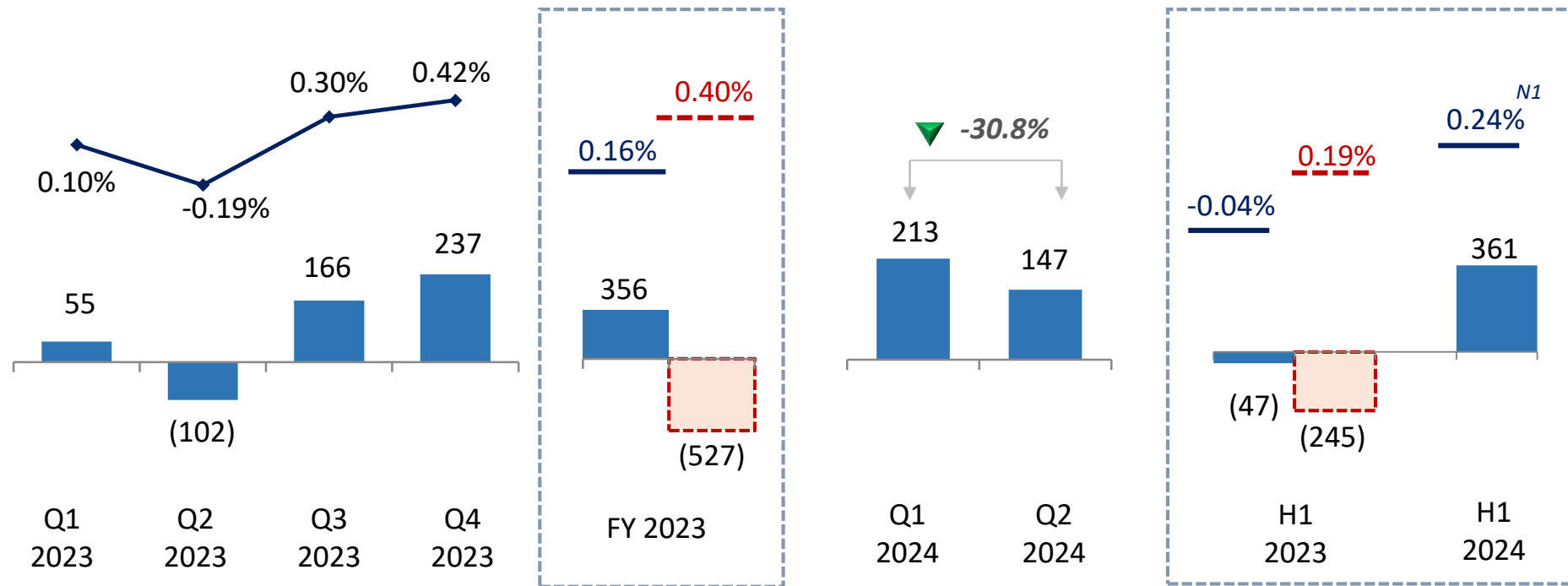
<b>LDR</b>	<b>93.4%</b>	<b>90.8%</b>	<b>92.6%</b>	<b>94.8%</b>
<b>LCR</b>	<b>136.7%</b>	<b>177.4%</b>	<b>144.4%</b>	<b>139.6%</b>

### CASA by Segment

RM'bil	Jun 2023	Dec 2023	Mar 2024	Jun 2024	Q-o-Q	YTD	Y-o-Y
<b>GROUP COMMUNITY BANKING</b>	<b>39.0</b>	<b>39.9</b>	<b>40.9</b>	<b>40.9</b>	-	<b>2.5%</b>	<b>4.8%</b>
Retail	21.5	20.9	22.1	22.1	0.2%	5.6%	3.1%
SME	17.5	18.9	18.8	18.7	-0.3%	-1.1%	6.8%
<b>GROUP WHOLESALE BANKING</b>	<b>14.5</b>	<b>20.3</b>	<b>21.4</b>	<b>18.5</b>	<b>-13.5%</b>	<b>-9.1%</b>	<b>27.5%</b>
Corporate	12.8	18.6	19.7	16.9	-14.4%	-9.2%	32.3%
Commercial	1.7	1.8	1.7	1.6	-3.5%	-7.9%	-7.1%
<b>TOTAL RHB DOMESTIC</b>	<b>53.5</b>	<b>60.2</b>	<b>62.2</b>	<b>59.4</b>	<b>-4.6%</b>	<b>-1.4%</b>	<b>11.0%</b>
<b>OVERSEAS OPERATIONS</b>	<b>9.7</b>	<b>8.2</b>	<b>8.2</b>	<b>8.3</b>	<b>1.4%</b>	<b>1.0%</b>	<b>-14.6%</b>
<b>TOTAL RHB GROUP</b>	<b>63.2</b>	<b>68.4</b>	<b>70.4</b>	<b>67.6</b>	<b>-3.9%</b>	<b>-1.2%</b>	<b>7.0%</b>
<b>CASA Ratio</b>	<b>27.6%</b>	<b>27.9%</b>	<b>29.0%</b>	<b>28.1%</b>			

## Allowances for Losses on Loans

RM'mil



■ ECL on loans

—●— Credit charge ratio

▨ Writeback of management overlay

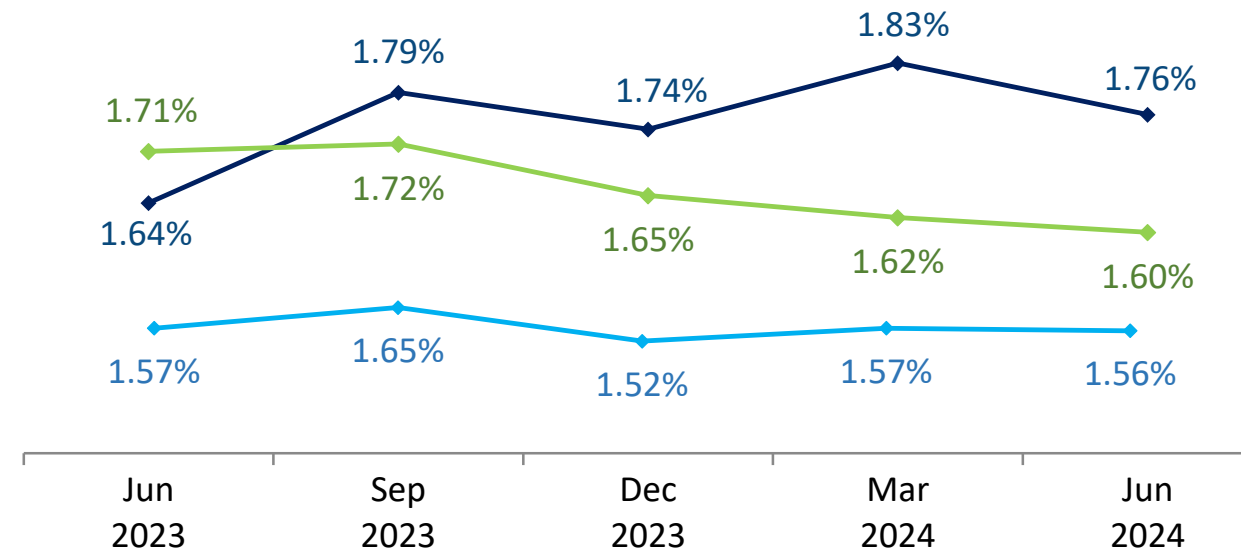
--- Credit charge ratio (excl. writeback of management overlay)

<sup>N1</sup> Normalised for one-off overseas ECL



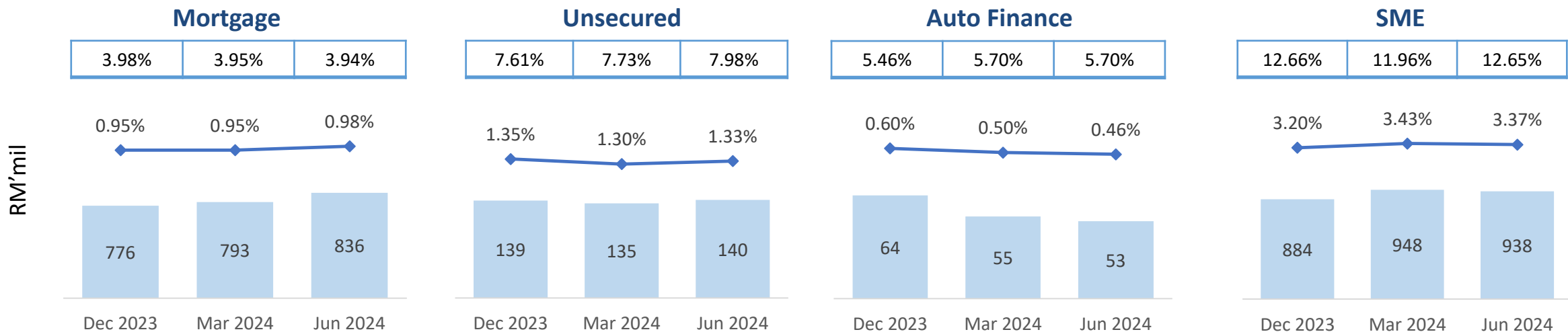
Gross Impaired Loans

5.55%	5.20%	5.18%	4.92%	4.99%
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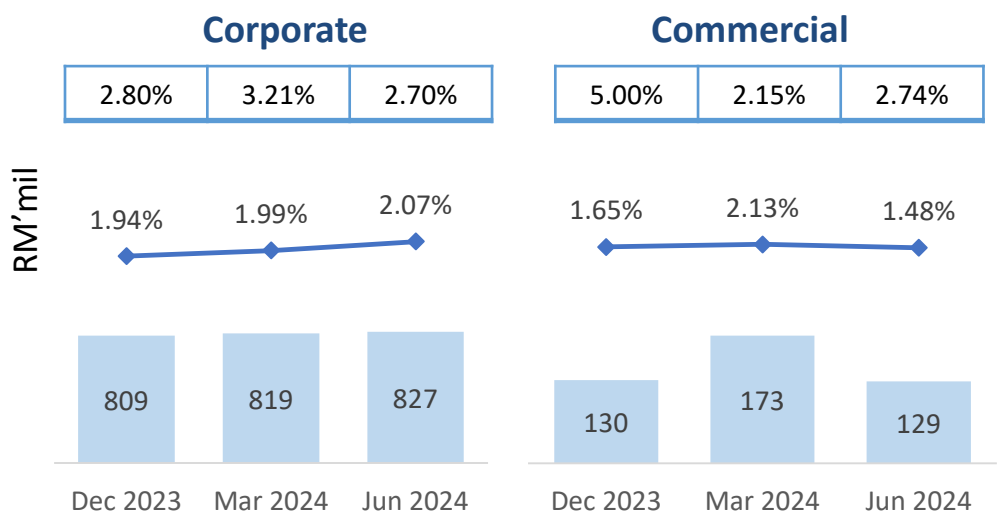


Loan Loss Coverage (LLC)	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024
Incl. Reg. Reserves	108.5%	104.6%	106.2%	106.3%	106.8%
Excl. Reg. Reserves	82.5%	75.0%	71.7%	70.1%	70.4%

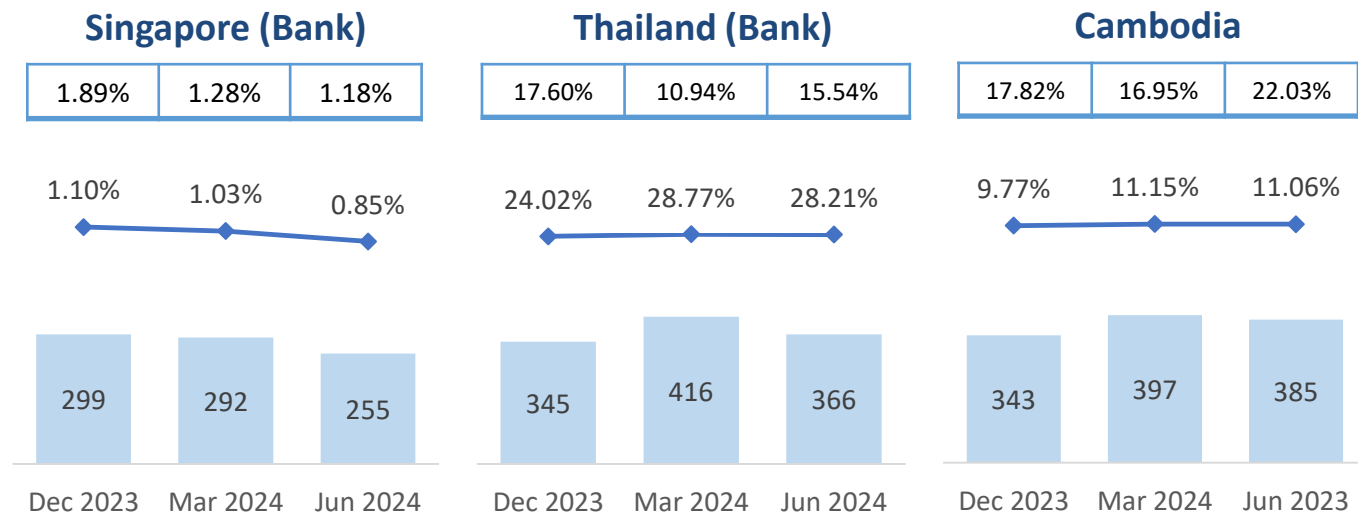
## Group Community Banking



## Group Wholesale Banking

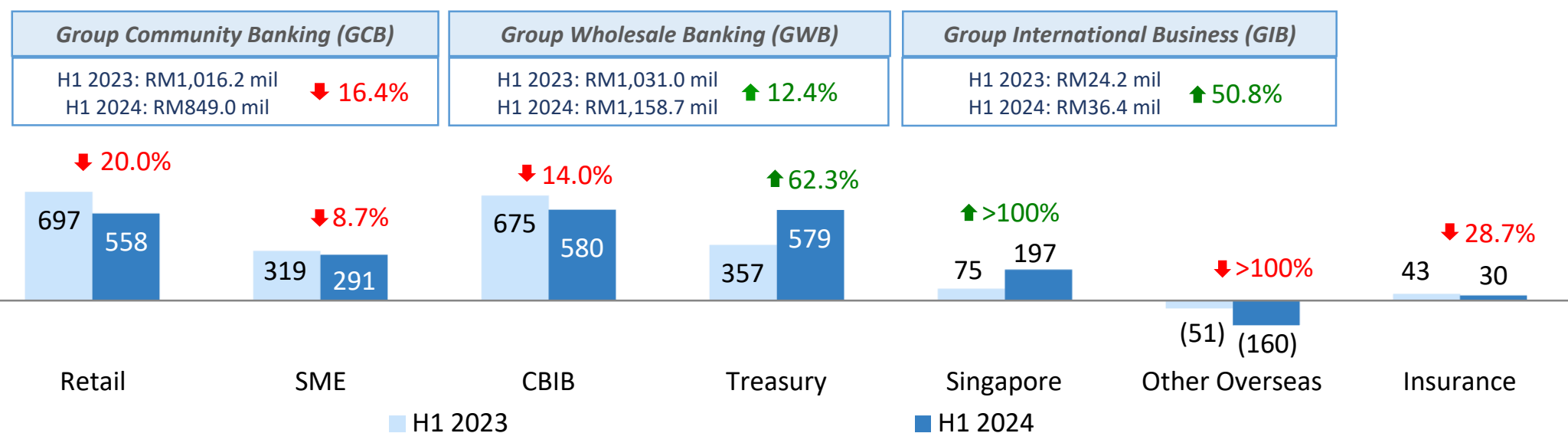
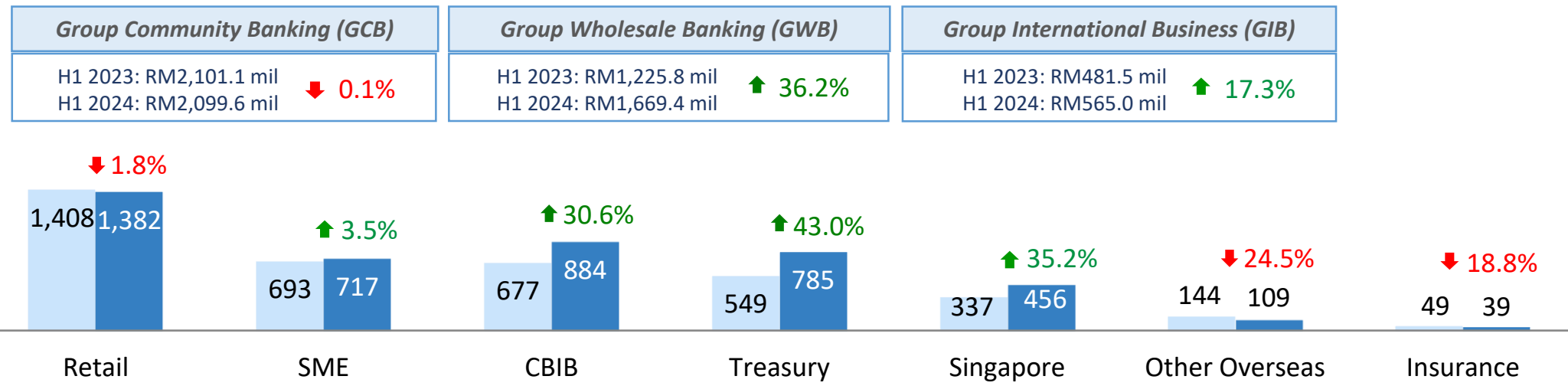


## Group International Business



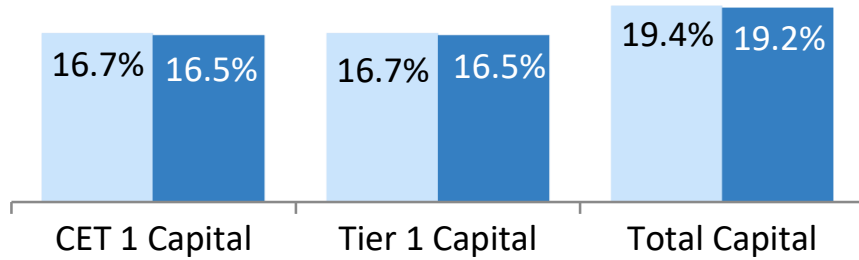
Stage 2 Loans
  GIL (RM'mil)
  GIL Ratio

# Y-o-Y revenue and pre-tax profit growth observed for Wholesale Banking and International business. Lower pre-tax profit for Community Banking partly due to one off management overlay reversal last year

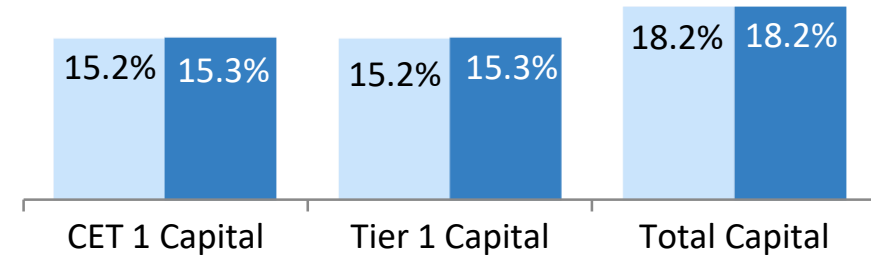


\*Figures in RM' million

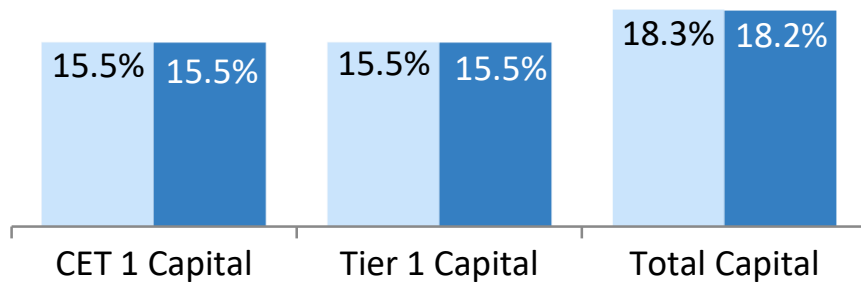
## RHB Bank Group



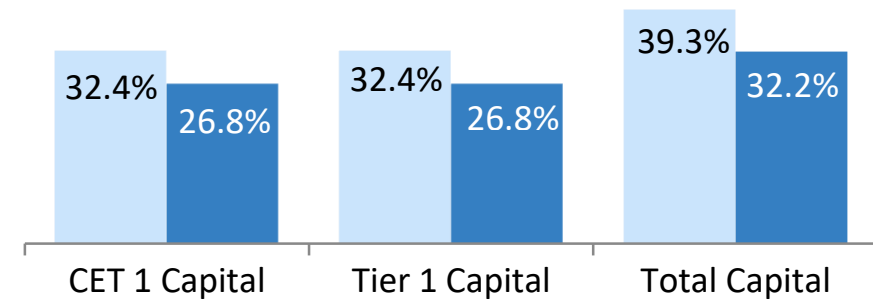
## RHB Bank



## RHB Islamic Bank



## RHB Investment Bank



■ Dec 2023

■ Jun 2024



Summary

- H1 2024 performance supported by sustainable growth in revenue, improvement in NIM and containment of cost
- Maintained strong asset growth mainly in Retail and Commercial, whilst conservatively managing asset quality
- Continue to grow our securities portfolio
- Consistent interim dividend of 15 sen, to provide robust returns to shareholders by year end
- Moving forward, the Group aims to preserve our strong fundamentals and improve business performance by focusing on:
  - i. **Optimising cost of funds** - through liability management initiatives and realisation of CASA balances through various initiatives in Education and Tourism sectors, such as RHB MySiswa Debit Card-i initiative with the Ministry of Higher Education (“MOHE”) and Multi Currency Accounts (“MCA”)
    - MySiswa - contributed in CASA RM380.4 million and RM2.1 billion in fixed deposits
    - MCA - balances grew to RM4.2 billion
  - ii. **Managing asset quality** - through containment of GIL and sharp focus on recoveries
  - iii. **Continue to optimise operating expense**

# THANK YOU

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## INVESTOR RELATIONS CONTACT

Email : [investor.relations@rhbgroup.com](mailto:investor.relations@rhbgroup.com)



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4

Appendix



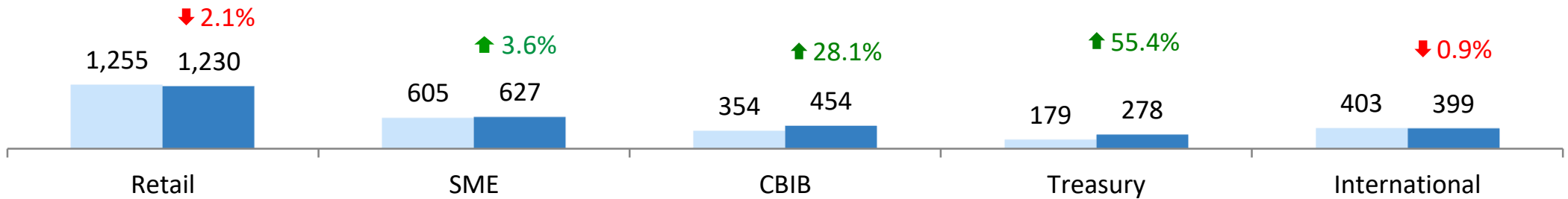
Financial Data RM'mil	FY2020	FY2021	FY2022	FY2023	H1 2024
<b>Income Statement</b>					
Total Income	7,186	7,789	8,160	<b>7,770</b>	<b>4,200</b>
Operating Profit Before Allowances	3,799	4,266	4,554	<b>4,081</b>	<b>2,254</b>
Profit Before Tax	2,644	3,529	4,133	<b>3,753</b>	<b>1,884</b>
Net Profit	2,033	2,618	2,678	<b>2,806</b>	<b>1,452</b>
<b>Balance Sheet</b>					
Total Assets	271,150	289,541	310,752	<b>328,692</b>	<b>331,907</b>
Gross Loans	186,114	198,512	212,200	<b>222,416</b>	<b>227,912</b>
Customer Deposits	203,471	218,733	227,160	<b>245,083</b>	<b>240,309</b>
Shareholders' Equity	27,024	27,998	28,732	<b>30,875</b>	<b>31,672</b>
<b>Per Share</b>					
Earnings (sen)	50.7	64.7	64.0	<b>65.7</b>	<b>33.7</b>
Net Assets (RM)	6.74	6.76	6.76	<b>7.20</b>	<b>7.27</b>
Dividend (sen)	17.65	40.00	40.00	<b>40.00</b>	<b>15.00</b>

Financial Ratios	FY2020	FY2021	FY2022	FY2023	H1 2024
<b>Profitability</b>					
Return on Equity	7.7%	9.6%	9.6%	<b>9.5%</b>	<b>9.6%</b>
Net Interest Margin	2.13%	2.20%	2.24%	<b>1.82%</b>	<b>1.86%</b>
Cost to Income Ratio	47.1%	45.2%	44.2%	<b>47.5%</b>	<b>46.3%</b>
<b>Asset Quality</b>					
Gross Impaired Loan Ratio	1.71%	1.49%	1.55%	<b>1.74%</b>	<b>1.76%</b>
Credit Cost	0.58%	0.29%	0.15%	<b>0.16%</b>	<b>0.24%</b>
Loan Loss Coverage Ratio (excl. Reg. Reserves)	119.7%	122.4%	112.8%	<b>71.7%</b>	<b>70.4%</b>
Loan Loss Coverage Ratio (incl. Reg. Reserves)	119.7%	124.2%	130.3%	<b>106.2%</b>	<b>106.8%</b>
<b>Liquidity</b>					
Loan to Deposit Ratio	91.5%	90.8%	93.4%	<b>90.8%</b>	<b>94.8%</b>
CASA Ratio	30.9%	30.0%	29.2%	<b>27.9%</b>	<b>28.1%</b>
Liquidity Coverage Ratio	146.9%	155.7%	162.1%	<b>177.4%</b>	<b>139.6%</b>
<b>Capital Adequacy</b>					
Common Equity Tier I Capital Ratio	16.2%	17.2%	16.9%	<b>16.7%</b>	<b>16.5%</b>
Tier I Capital Ratio	16.2%	17.2%	16.9%	<b>16.7%</b>	<b>16.5%</b>
Total Capital Ratio	18.4%	19.8%	19.3%	<b>19.4%</b>	<b>19.2%</b>

Group Community Banking	
H1 2023: RM1,860.2 mil	↓ 0.2%
H1 2024: RM1,856.1 mil	

Group Wholesale Banking	
H1 2023: RM532.7 mil	↑ 37.3%
H1 2024: RM731.2 mil	

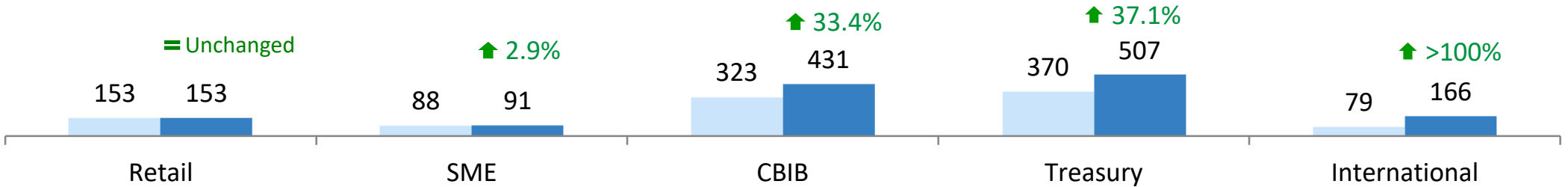
## Net Fund Based Income



Group Community Banking	
H1 2023: RM240.9 mil	↑ 1.1%
H1 2024: RM243.5 mil	

Group Wholesale Banking	
H1 2023: RM693.1 mil	↑ 35.4%
H1 2024: RM938.2 mil	

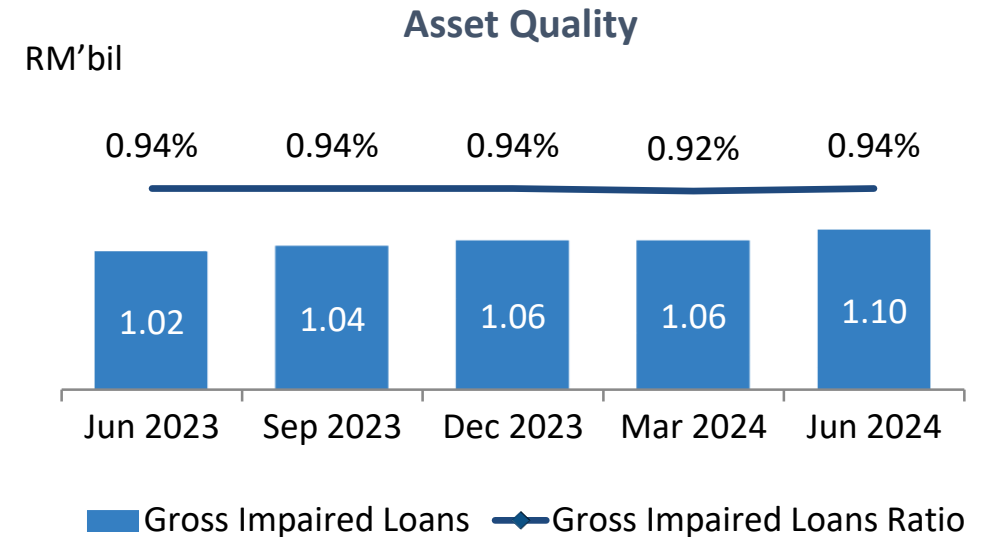
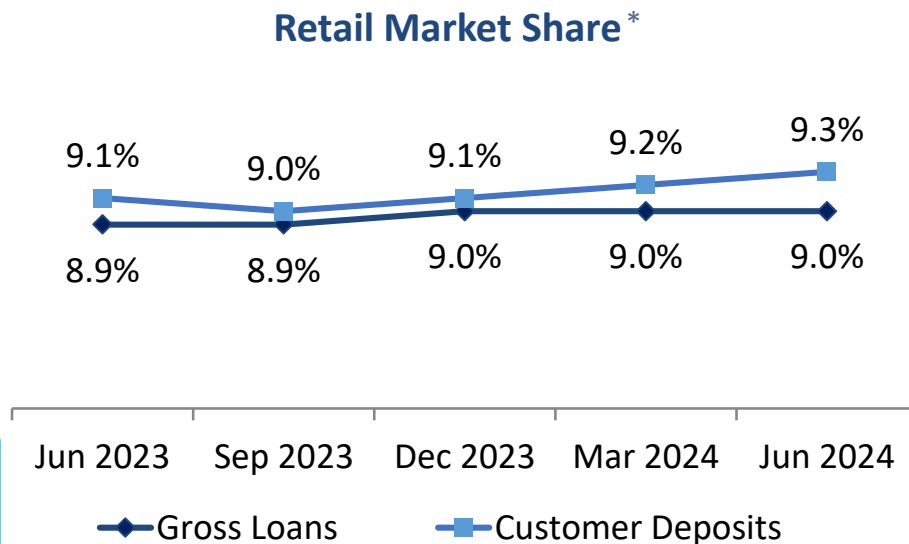
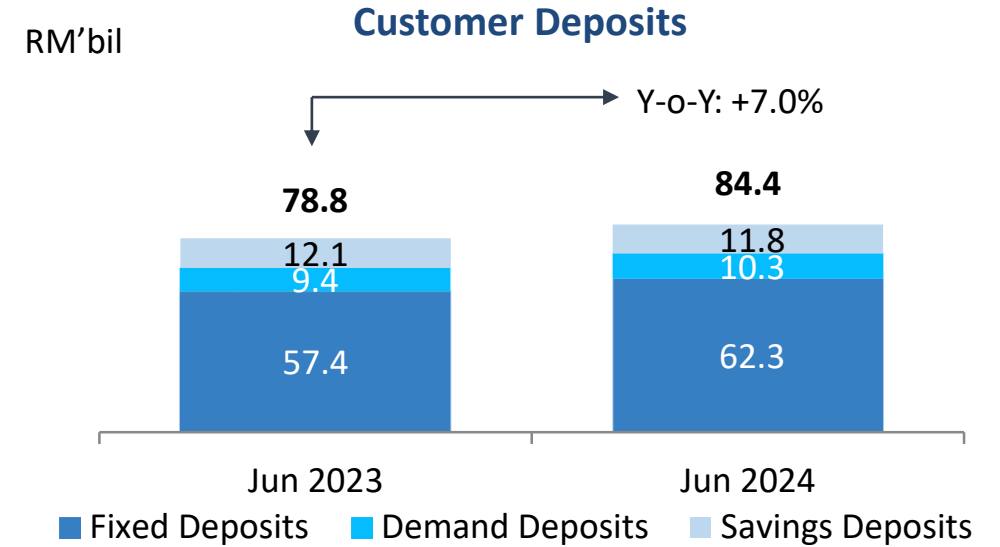
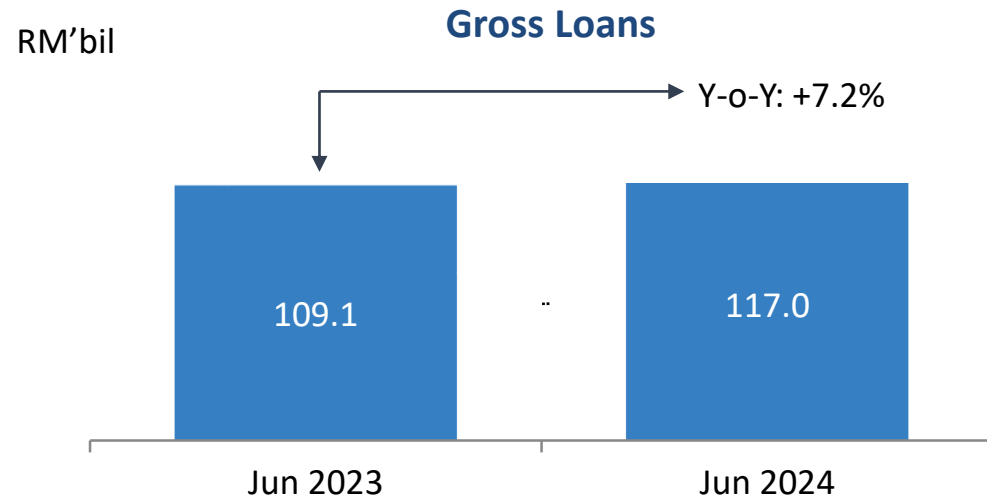
## Non-Fund Based Income



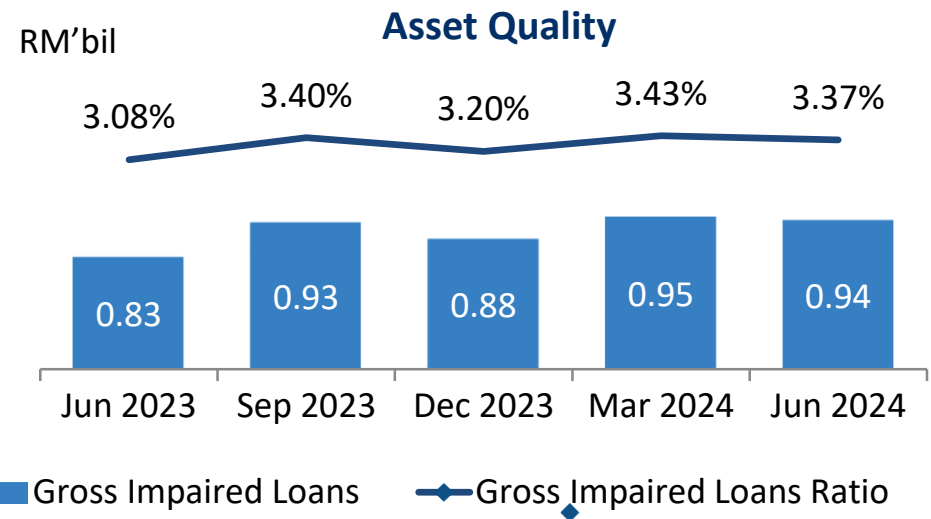
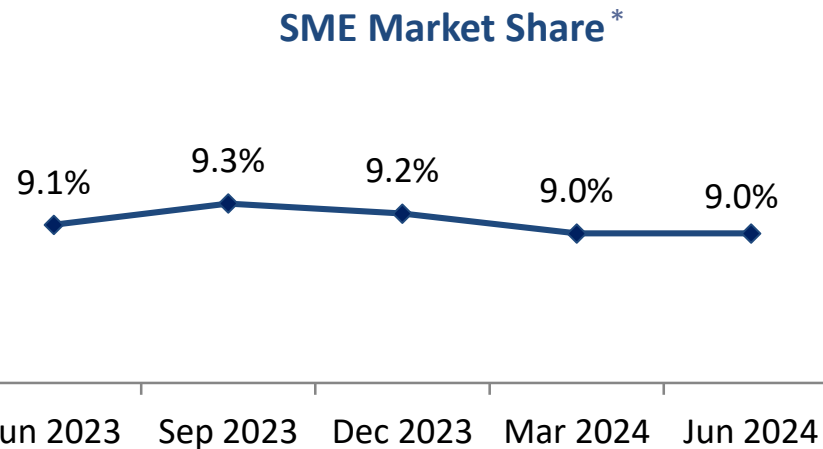
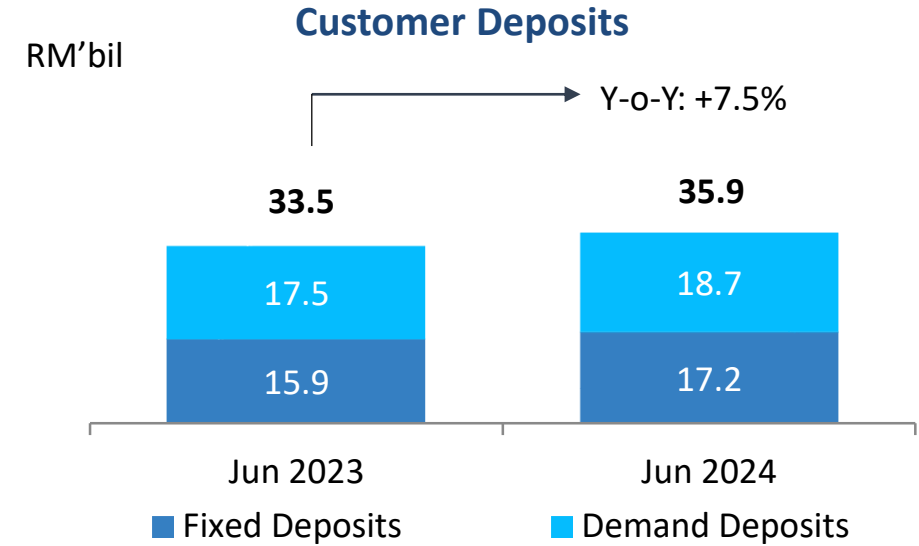
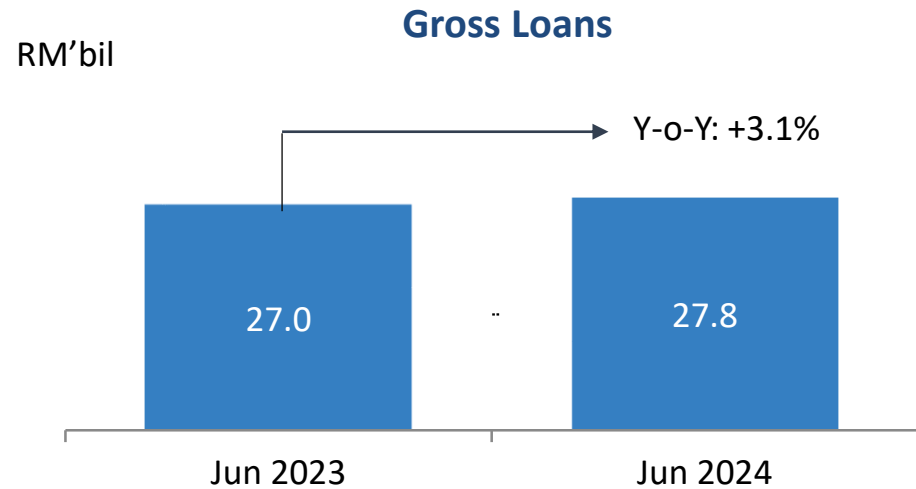
■ H1 2023

■ H1 2024

\*Figures in RM' million



\* % of Retail Loans / Deposits to total for industry (Household sector) as reported in BNM Statistics

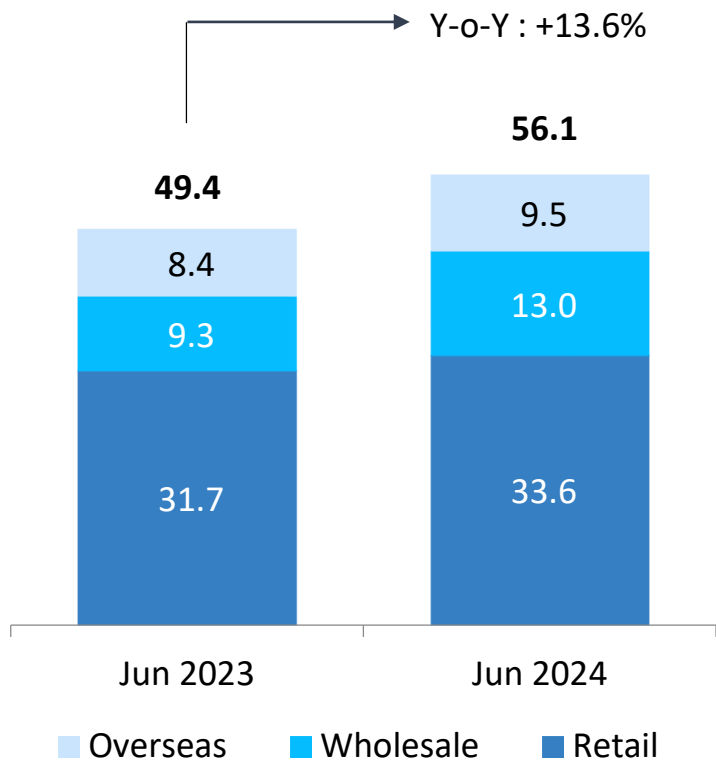


\* % of SME loans to total for industry (excluding DFIs) as reported in BNM Statistics



RM'bil

## Asset Under Management



Market Share	Jun 2023	Jun 2024
	9.3%	8.8%



YTD Jun 2024	Market Share	Ranking
Equities Broking:		
- By value	7.5%	5 <sup>th</sup>
- By volume	8.1%	4 <sup>th</sup>
Debt Capital Markets:		
- MYR sukuk	14.9%	3 <sup>rd</sup>
- Total MYR bonds (Conventional & Islamic bonds)	13.0%	3 <sup>rd</sup>
Equity Capital Markets	6.7%	5 <sup>th</sup>
Mergers & Acquisition:		
- By value	83.3%	1 <sup>st</sup>
- By deal count	6	1 <sup>st</sup>

# Investment Banking – Notable Deals

## CF/ECM



### Johor Plantations Group Berhad

RM735.0 mil IPO

*Principal Adviser, Joint Global Coordinator,  
Joint Bookrunner, Managing Underwriter and  
Joint Underwriter*



### Malayan Banking Berhad

RM453.0 mil Secondary Placement

*Sole Placement Agent*



### Prolintas Infra Business Trust

RM445.3 mil IPO

*Joint Underwriter*



## DCM

ESG



### Malaysia Rail Link Sdn Bhd

Issuance of RM1.5 bil SDG Sukuk Murabahah under its  
RM10.2 bil ICP/IMTN Programme

*Joint Lead Arranger & Joint Lead Manager*



### Petroleum Sarawak Exploration & Production Sdn Bhd

Issuance of RM1.5 bil

*Joint Principal Adviser, Joint Lead Arranger &  
Joint Lead Manager*



### Prasarana Malaysia Berhad

Issuance of RM1.0 bil Sukuk Murabahah under its  
RM17.0 bil Sukuk Murabahah Programme

*Joint Lead Arranger, Joint Lead Manager, Joint Bookrunner &  
Facility Agent*

## M&A



### Kumpulan Perangsang Selangor Berhad

USD57,463.6 mil

Divestment by Bold Approach Sdn Bhd, a wholly-owned  
subsidiary of Kumpulan Perangsang Selangor Berhad, of its  
50% equity interest in KaiserCorp Corporation Sdn Bhd

*Principal Adviser  
(completed)*



### Kuala Lumpur Kepong Berhad ("KLK")

RM137.6 mil

Unconditional Voluntary Take-over and Compulsory Acquisition by  
KLK to acquire all remaining ordinary shares in KLK Sawit  
Nusantara Berhad (formerly IJM Plantations Berhad)

*Principal Adviser  
(completed)*

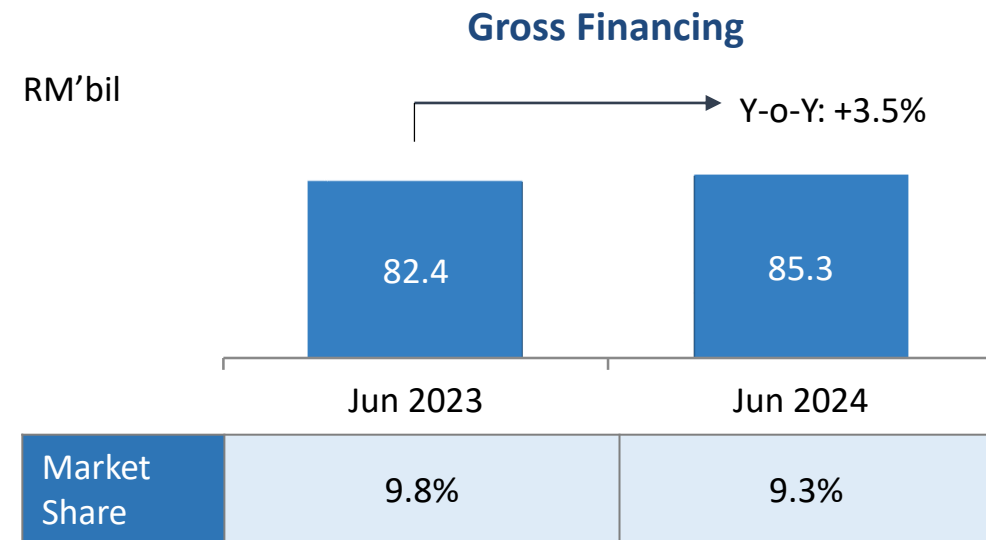
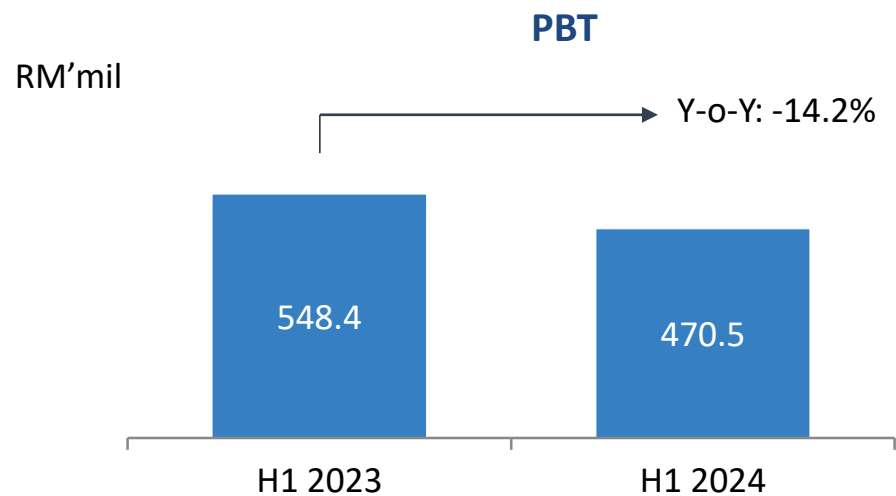


### Sunway Real Estate Investment Trust

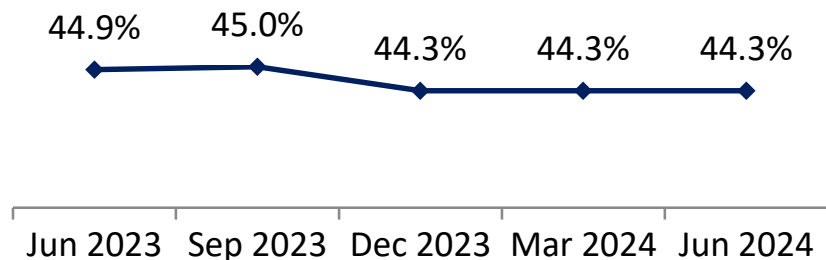
RM520.0 mil

Acquisition of six hypermarkets / retail complexes by RHB  
Trustees Berhad, on behalf of Sunway Real Estate Investment  
Trust from Kwasa Properties Sdn Bhd

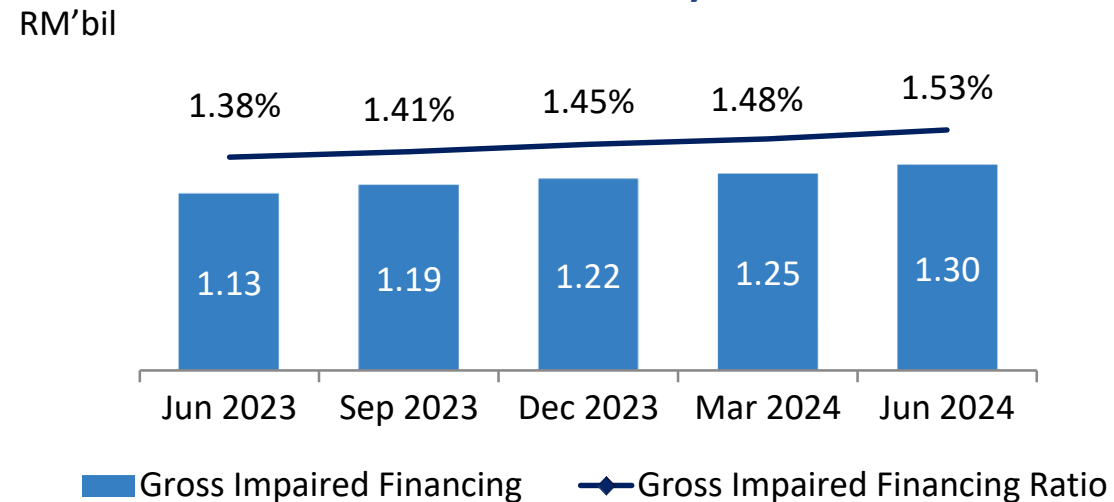
*Principal Adviser  
(completed)*



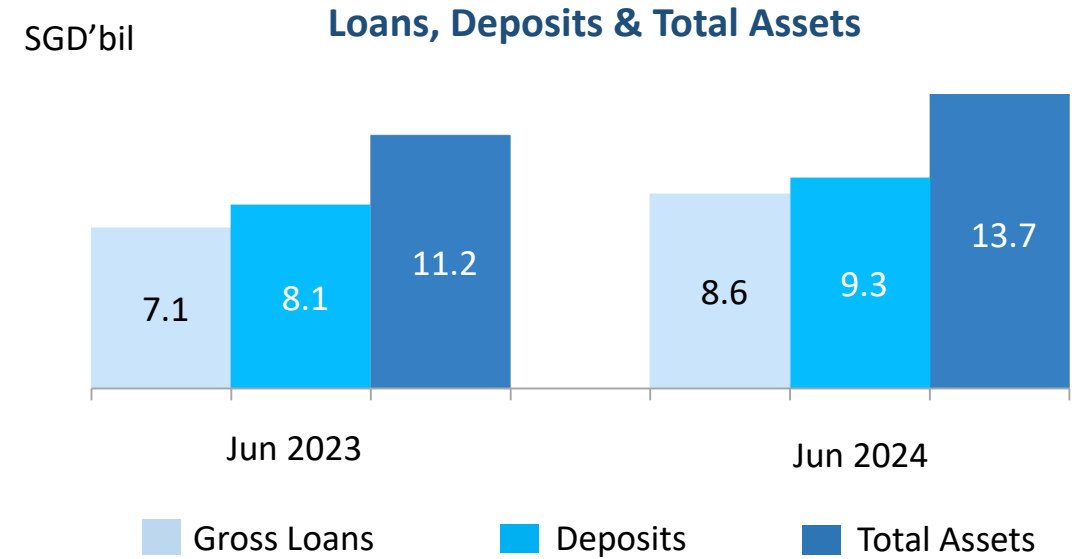
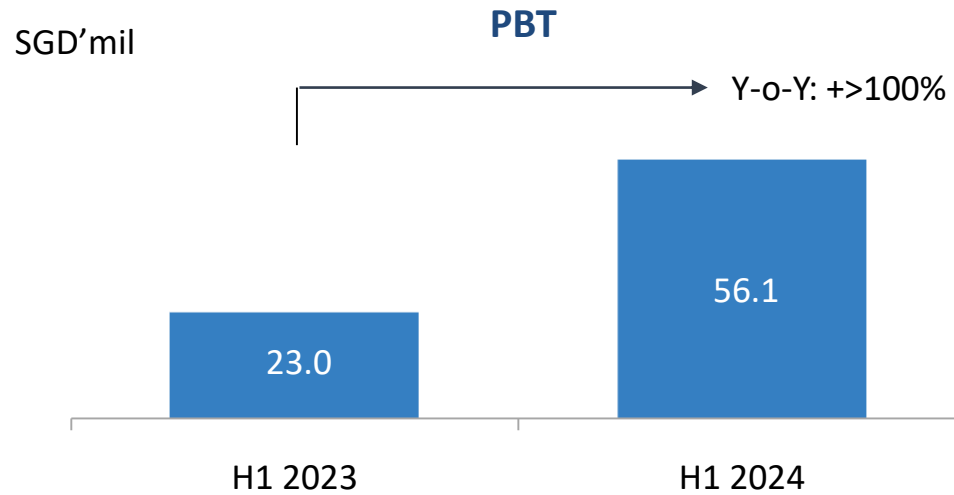
### Gross Financing/ Total Gross Financing (Domestic)



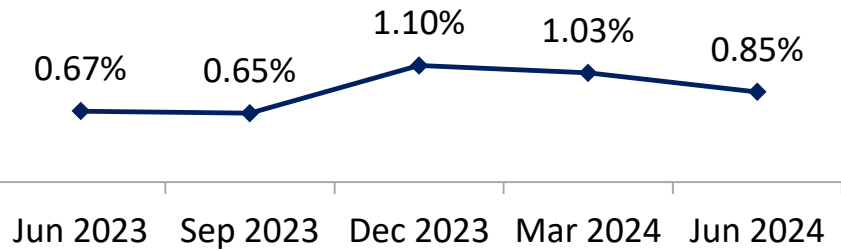
### Asset Quality



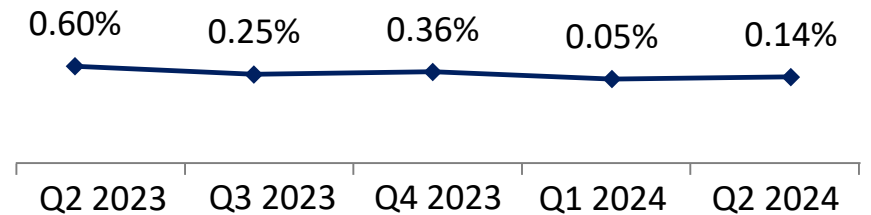




**Gross Impaired Loans Ratio**



**Credit Charge Ratio**



RM'bil	Jun 2023	Dec 2023	Mar 2024	Jun 2024	Q-o-Q	YTD	Y-o-Y
<b>Overseas Operations</b>	<b>30.5</b>	<b>32.8</b>	<b>34.2</b>	<b>35.3</b>	<b>3.4%</b>	<b>7.8%</b>	<b>15.6%</b>
<b>Singapore</b>	<b>24.5</b>	<b>27.1</b>	<b>28.4</b>	<b>29.9</b>	<b>5.2%</b>	<b>10.2%</b>	<b>21.9%</b>
<b>Others*</b>	<b>6.0</b>	<b>5.6</b>	<b>5.7</b>	<b>5.4</b>	<b>-5.5%</b>	<b>-3.9%</b>	<b>-10.0%</b>
of which:							
Cambodia	3.6	3.5	3.6	3.5	-2.3%	-0.7%	-4.3%
Thailand	2.0	1.7	1.7	1.5	-11.1%	-10.7%	-24.1%
Brunei	0.2	0.2	0.2	0.2	-1.9%	-4.6%	-
Indonesia	0.1	0.1	0.2	0.2	-11.6%	10.9%	28.6%
Laos	0.1	0.1	0.1	0.1	-6.3%	-6.3%	15.6%

\* Others = not included above is Vietnam, with outstanding loans of < RM0.1 billion for 2023 and Mar 2024, nil for Jun 2024