

RHB BANK BERHAD

Analysts Presentation

9M 2024 Financial Results

Dato' Mohd Rashid Mohamad
Group Managing Director/Group Chief Executive Officer
RHB Banking Group
29 November 2024



Agenda

1. Executive Summary
2. 9M 2024 Financial Results
3. Summary



Executive Summary

9M 2024: Financial Highlights

**Total Income >RM6 bil
+11.3% Y-o-Y**

**NIM strengthened to 1.87%
1.98% with liability management**

**Net Profit RM2.3 bil
CIR 46.0%; ROE 9.8%^{N1}**

**Loans Growth 4.8%^{N2} (annualised)
CASA Ratio 28.0%**

P&L

- Total income increased 11.3% from RM5.7 bil (9M 2023) to RM6.4 bil (9M 2024)
 - Net fund based income increased 5.2% from RM4.1 bil (9M 2023) to RM4.3 bil (9M 2024)
 - Non-fund based income increased 26.4% from RM1.6 bil (9M 2023) to RM2.1 bil (9M 2024)
 - NIM strengthened to 1.87% vs 1.82% in FY2023 (1.98% vs 1.93% in FY2023; inclusive of liability management initiative)
- CIR improved from 46.7% (Q2 2024) to 45.4% (Q3 2024)
- ECL trending downward Q-o-Q from RM145 mil (Q2 2024) to RM102 mil (Q3 2024)
 - Credit cost at 24 bps (9M 2024) vs 16 bps (FY2023). Excluding one-off ECL for Thailand (RM168 mil), credit cost at 16 bps (9M 2024)
- Net profit grew 2.9% from RM2.2 bil (9M 2023) to RM2.3 bil (9M 2024)
 - Excluding prior year's management overlay writeback^{N3}, normalised net profit grew 16.7%
- ROE of 9.8%^{N1} (9M 2024) vs 9.5% (FY2023)

Assets & Liabilities

(YTD growth)

- Loans grew 3.6%^{N2} (annualised: 4.8%^{N2}) attributed mainly to growth in Group Community Banking and Commercial
- Securities portfolio grew 10.2%
- Deposits at RM238.3 bil. CASA ratio at 28.0% vs 27.9% in FY2023
- GIL ratio at 1.75%^{N4} vs 1.74% in FY2023
- LLC at 70.6%; LLC with Regulatory Reserves improved to 106.4% vs 106.2% in FY2023

Capital

- Group CET1 ratio at 16.6% and TCR at 19.3% (16.7% and 19.4% respectively, in FY2023)

N1 ROE for 9M 2024 of 9.8% = excluding final dividend

N2 Loans growth = normalised for YTD forex impact on translation of RM2.9 bil
As reported = YTD 2.3% (annualised: 3.1%)

N3 9M 2023 management overlay writeback = RM345 mil (net of tax = RM262 mil)

N4 GIL Ratio = 1.75% (based on gross loans normalised for YTD forex impact on translation of RM2.9 bil)
GIL Ratio = 1.77% (as reported)



+5.4% Retail Loans
YTD Sep 2024

+6.6% Mortgage Loans
YTD Sep 2024

+9.6% Auto Financing
YTD Sep 2024

+9.3% Reflex Customers
YTD Sep 2024 (to 181k)

+29.1% Merchants
YTD Sep 2024 (to 98k)

Achieved strong digital channel penetration

- ~87% of transactions via digital channels
- Online mortgage origination of >40% YTD, via MyHome app

Enhanced customers' digital experience

- Introduced new online security measures to prevent fraud, e.g. 12-hour cooling off period for high-risk fund transfers, and Secure Plus activation at RHB ATM for new mobile device activation

Accelerated automation & system modernisation

- 48% of key processes have been automated (TWP24 target: ≥ 50%)
- 73% of our systems are modernised (TWP24 target: ≥ 65%)

Achieved over RM34 bil in SFS

SFS: Sustainable Financial Services

- Achieved 70% of RM50 bil target by 2026

1st bank to partner with CGC for LCTF Portfolio Guarantee

*CGC: Credit Guarantee Corporation Malaysia Berhad
LCTF: Low Carbon Transition Facility*

- RM100 mil commitment to support SMEs in adopting sustainable practices

+3.8% Islamic Financing
YTD Sep 2024

+6.3%* SG Loans
YTD Sep 2024
**YTD growth in SGD*

9M 2024 Achievements

9.8%

Return on Equity (ROE)
FY2023: 9.5% | TWP24: 11.5%

Note: ROE for 9M 2024 of 9.8% is excluding final dividend






46.0%

Cost-to-Income Ratio (CIR)
FY2023: 47.5% | TWP24: ≤ 44.5%

Top 2**

Net Promoter Score (NPS)
FY2023: Top-2 | TWP24: Top-3

**Note: based on results for 2023

KPI	Target FY2024	Actual 9M 2024
ROE	≥10.0%	9.8% ^{N1} 
Loans Growth (<i>annualised</i>)	≥4.5%	4.8% ^{N2} 
CASA Composition	≥28.0%	28.0% 
Gross Impaired Loans Ratio	≤1.75%	1.75% ^{N3} 
Cost-to-Income Ratio	≤47.5%	46.0% 

N1 ROE for 9M 2024 of 9.8% = excluding final dividend

N2 9M 2024 annualised loans growth = 4.8% (normalised for YTD forex impact on translation of RM2.9 bil)
 9M 2024 annualised loans growth = 3.1% (as reported)

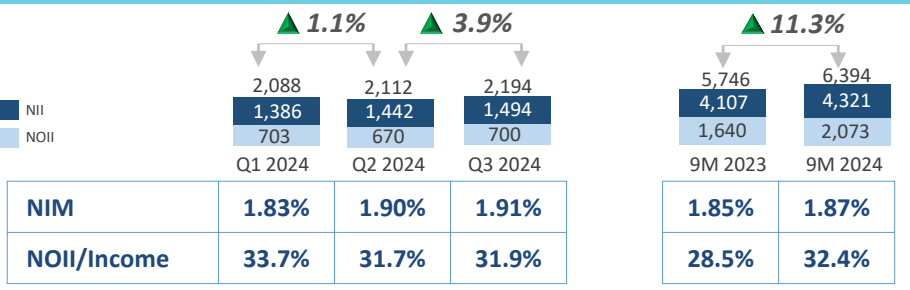
N3 GIL Ratio = 1.75% (based on gross loans normalised for YTD forex impact on translation of RM2.9 bil)
 GIL Ratio = 1.77% (as reported)

2

9M 2024 Financial Results

Record quarterly net profit of RM833 mil; Y-o-Y growth driven by total income; improvement in NIM and narrowed CIR

Total Income



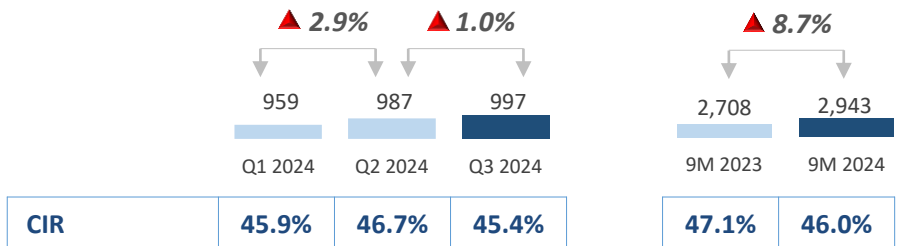
Q-o-Q

- Total Income grew +3.9%
 - NII +3.6%, NOII +4.5%
- NIM strengthened +1 bp

Y-o-Y

- Total Income grew +11.3%
 - NII +5.2%, NOII +26.4%
- NIM strengthened +2 bps (+5 bps YTD)

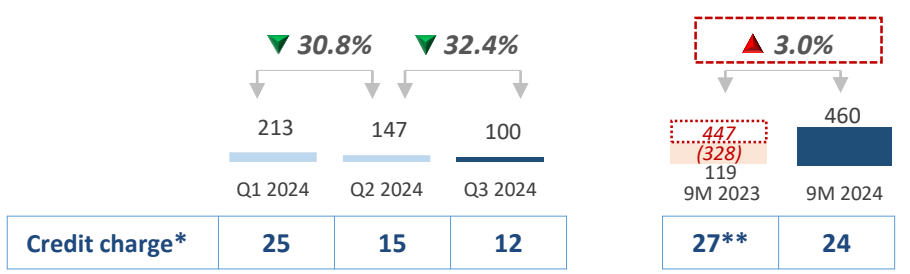
OPEX



- Contained opex growth +1.0%
 - Personnel cost -2.1% with further reduction in headcount (Dec 2023: 13,968; Sep 2024: 13,617)
- CIR improved to 45.4%

- With positive JAW, CIR improved to 46.0% (46.3% in H1 2024, 47.5% in FY2023)

ECL (Loans)

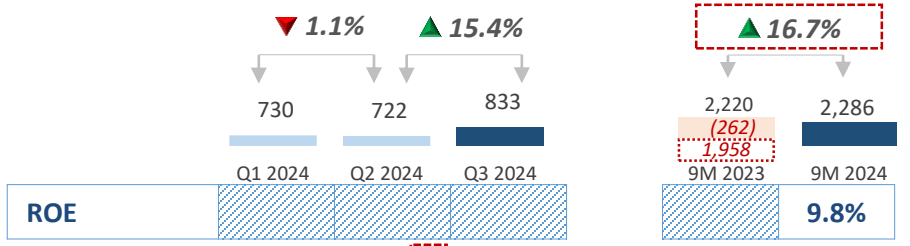


* Credit Charge Ratio (in bps)
** Excluding writeback of overlay (as reported: 7bps)

- ECL narrowed further from the high of RM213 mil (Q1 2024) to RM100 mil (Q3 2024)

- Excluding management overlay writeback^{N1}, ECL increased 3.0% (as reported: >100%; from RM119 mil to RM460 mil) mainly due to higher ECL for Thailand (RM168 mil)
- Management overlay writeback^{N1} = RM328 mil
- Credit cost improved to 24 bps
 - Excluding one-off ECL for Thailand, credit cost at 16 bps

Net Profit



Note: Amounts in RM mil
Normalised for writeback of management overlay in 9M 2023
Writeback of management overlay

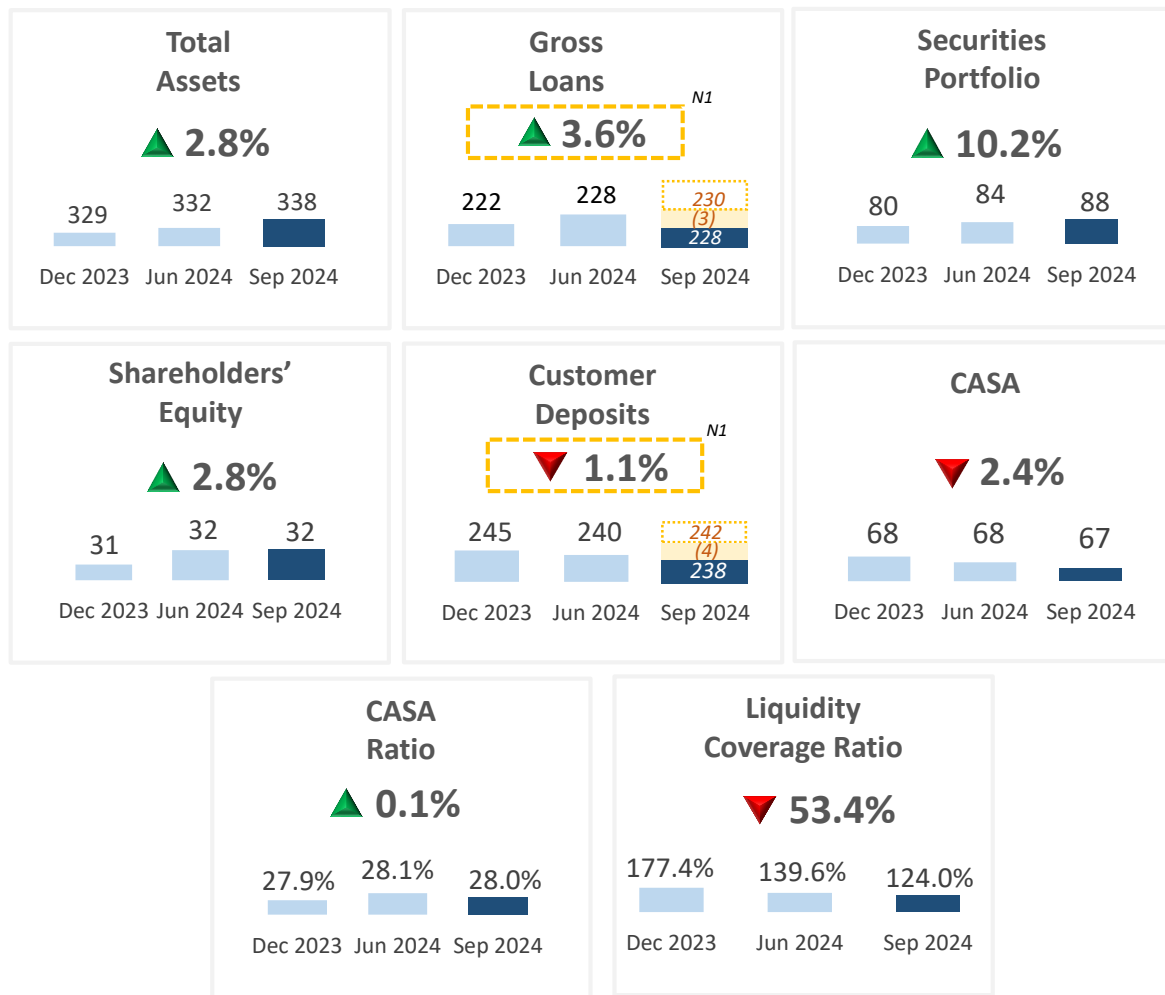
- Record quarterly net profit
- Net profit grew +15.4%; a reversal from contraction of 1.1% (Q2 2024 vs Q1 2024)

- Excluding management overlay writeback^{N1}, net profit grew 16.7% (as reported: 2.9%)
- ROE improved to 9.8% (9.6% in H1 2024, 9.5% in FY2023)

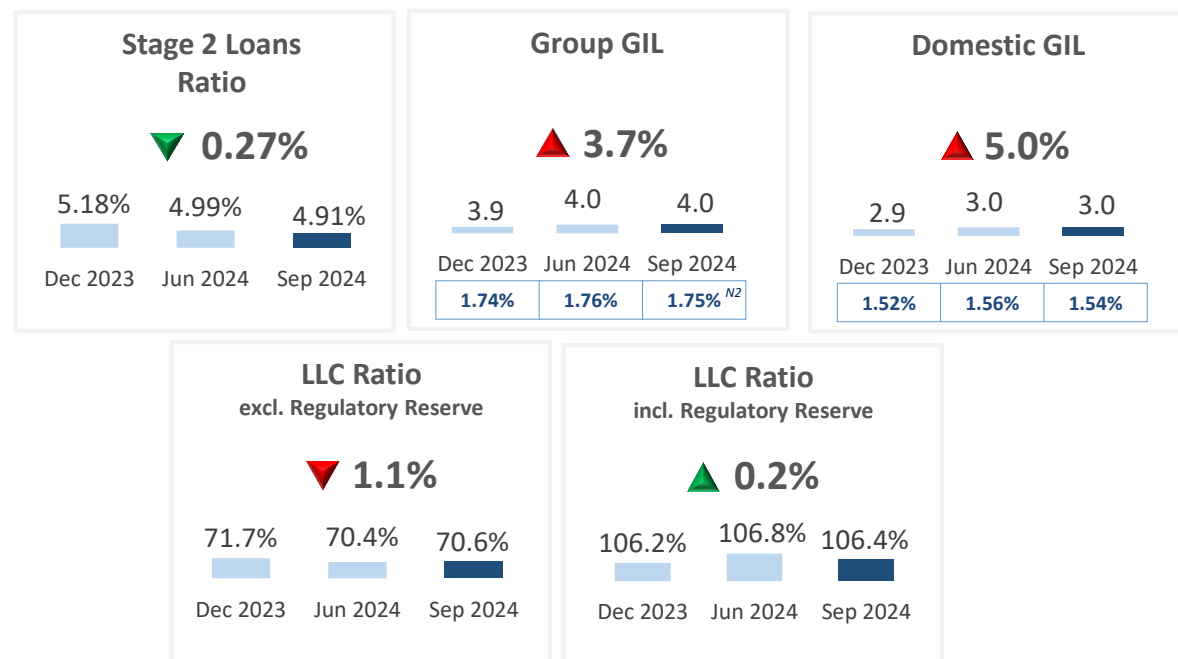
N1 9M 2023 management overlay writeback = RM345 mil (net of tax = RM262 mil)
Loans = RM328 mil; Bonds = RM17 mil

Assets continue to grow whilst asset quality improved

Financial Position



Asset Quality



* Amounts in RM bil
 ** Growth & variance based on YTD

 Sep 2024 Gross Loans & Customer Deposits = normalised for YTD forex impact on translation
 YTD forex impact on translation (Gross loans = RM2.9 bil, Deposits = RM3.9 bil)
 GIL Ratio

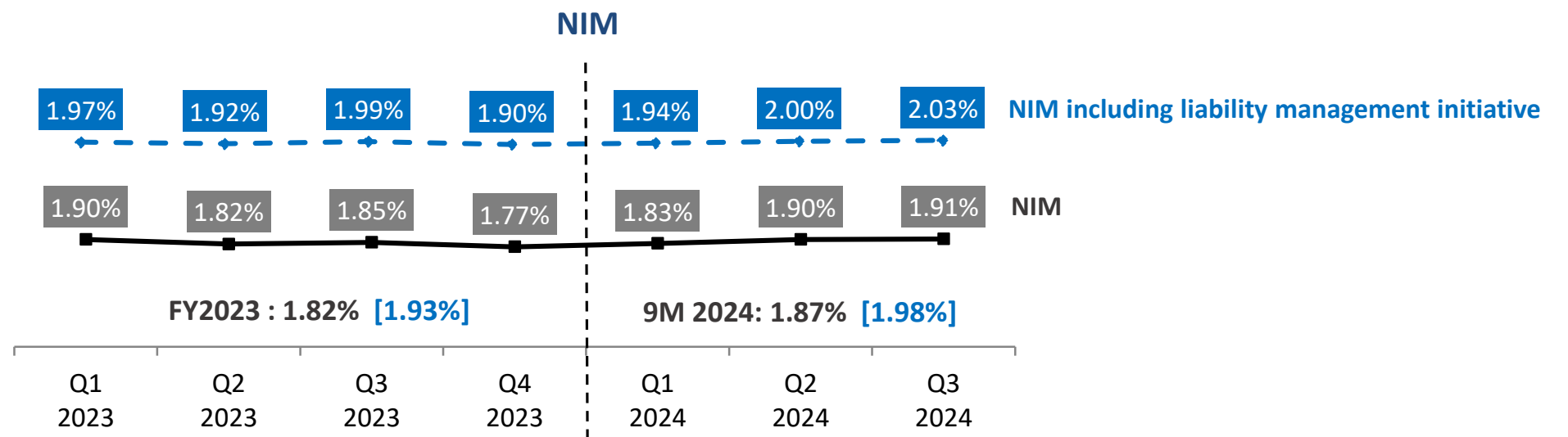
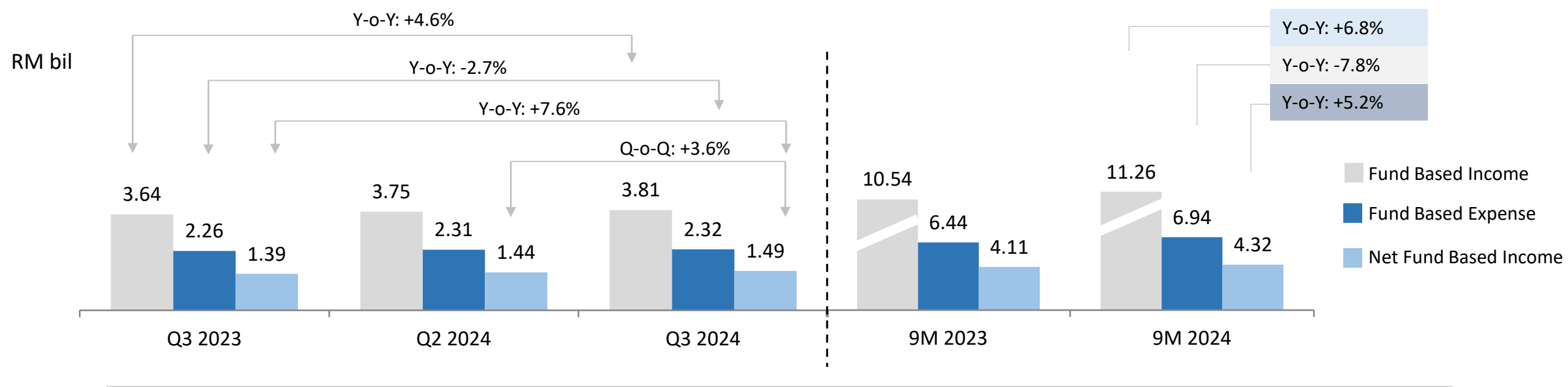
N1 YTD growth for Gross Loans & Customer Deposits (as reported) = 2.3% and -2.8%, respectively
 N2 GIL Ratio = 1.75% (based on gross loans normalised for YTD forex impact on translation of RM2.9 bil)
 GIL Ratio = 1.77% (as reported)

	RM mil	Q3 2023	Q2 2024	Q3 2024	Q-o-Q	Y-o-Y	9M 2023	9M 2024	Y-o-Y
Reported	Net Fund Based Income	1,387.7	1,442.0	1,493.7	3.6%	7.6%	4,106.9	4,321.2	5.2%
	Non-Fund Based Income	571.5	670.0	700.4	4.5%	22.5%	1,639.5	2,073.1	26.4%
	Total Income	1,959.2	2,111.9	2,194.1	3.9%	12.0%	5,746.4	6,394.2	11.3%
	Operating Expenses	-908.4	-987.0	-996.7	-1.0%	-9.7%	-2,708.4	-2,942.8	-8.7%
	Operating Profit Before Allowances	1,050.8	1,125.0	1,197.4	6.4%	14.0%	3,038.0	3,451.4	13.6%
	Allowance for Credit Losses on Financial Assets	-156.9	-145.0	-101.6	29.9%	35.2%	-71.4	-461.6	->100%
	Share of results of associates	-14.6	-5.7	-7.4	-29.2%	49.0%	-19.0	-17.1	10.1%
	Profit Before Taxation	879.3	974.3	1,088.4	11.7%	23.8%	2,947.6	2,972.8	0.9%
	Net Profit	649.9	722.3	833.2	15.4%	28.2%	2,220.3	2,285.7	2.9%
	Earnings Per Share (sen)	15.2	16.7	19.1	14.4%	26.0%	52.0	52.9	1.6%
	Cost-to-Income Ratio	46.4%	46.7%	45.4%	1.3%	1.0%	47.1%	46.0%	1.1%
	ROE							9.8%	
Normalised ¹	Profit Before Taxation	819.3	974.3	1,088.4	11.7%	32.8%	2,602.8	2,972.8	14.2%
	Net Profit	604.3	722.3	833.2	15.4%	37.9%	1,958.3	2,285.7	16.7%

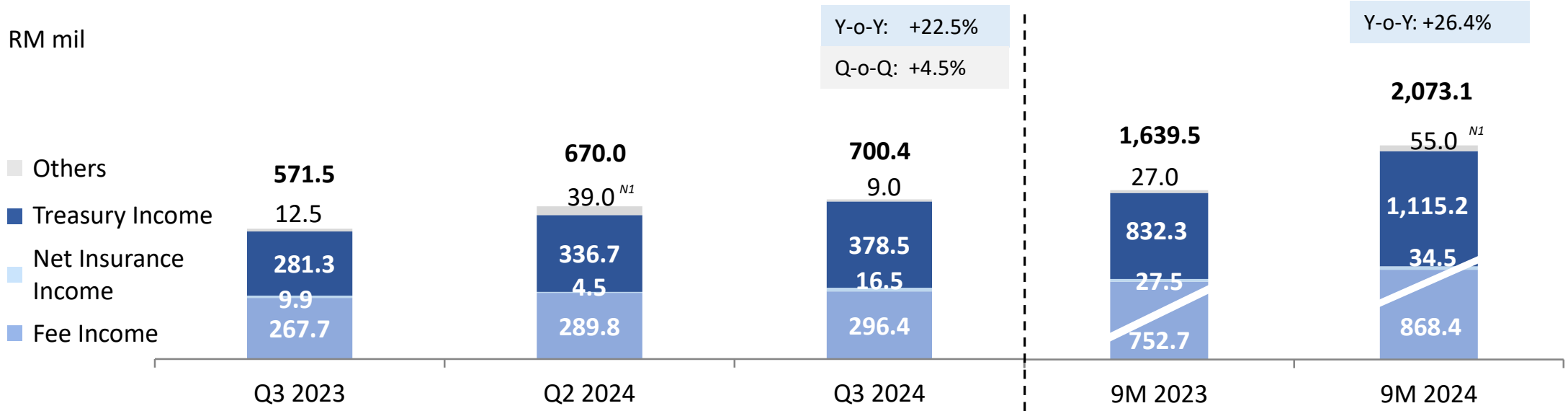
Note:

1 Normalised = excluding writeback of management overlay in Q3 2023 and 9M 2023

NIM strengthened 5 bps YTD to 1.87%; FX swap uplifted NIM by 11 bps to 1.98% benefitting from liability management initiative



Non-fund based income growth driven by higher fee income, net forex gain, and net trading and investment income



		RM mil	Q3 2023	Q2 2024	Q3 2024	Q-o-Q	Y-o-Y	9M 2023	9M 2024	Y-o-Y
Fee Income	IB Related		20.2	18.3	23.5	28.4%	16.5%	55.8	60.0	7.5%
	Brokerage Income		42.8	56.4	58.6	4.0%	37.0%	122.5	167.1	36.4%
	Asset Management		37.1	40.2	38.8	-3.4% ^{N2}	4.7%	111.5	116.3	4.3%
	Commercial Banking		167.7	174.9	175.4	0.3%	4.6%	462.9	525.0	13.4%
Treasury Income	Net Forex Gain / Derivatives		214.5	247.7	212.3	-14.3%	-1.1%	578.1	724.2	25.3%
	<i>of which: Liability Management Initiatives</i>		99.8	79.4	94.7	19.3%	-5.1%	224.4	255.6	13.9%
	Gain & MTM on Securities		66.8	89.0	166.2	86.7%	>100%	254.2	391.1	53.8%

N1 Included in "Others" is gain on disposal of RHB Securities Vietnam Company Limited (RHBSVN) of RM33.6 mil

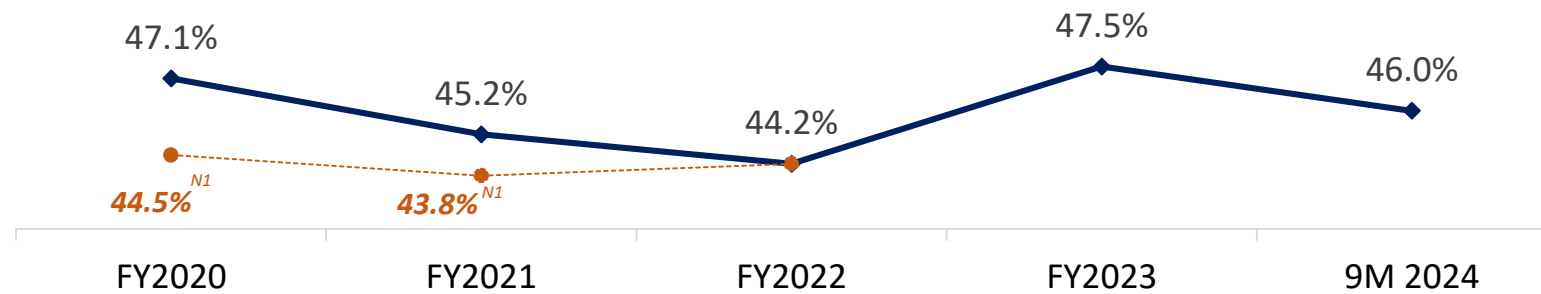
N2 Lower Q-o-Q due to higher AM Fee by AM Singapore in Q2 2024



Opex contained Q-o-Q; CIR improved to 46.0% YTD

RM mil	Q3 2023	Q2 2024	Q3 2024	Q-o-Q	Y-o-Y	9M 2023	9M 2024	Y-o-Y
Personnel Expenses	564.0	598.9	586.2	-2.1%	3.9%	1,648.4	1,762.4	6.9%
Establishment Expenses	208.4	239.8	248.5	3.6%	19.2%	642.4	725.2	12.9%
of which: IT Expenses	60.8	85.8	93.1	8.5%	53.1%	211.0	262.7	24.5%
Marketing Expenses	62.7	69.7	75.4	8.2%	20.3%	162.3	208.8	28.6%
Administration & General Expenses	73.3	78.5	86.6	10.3%	18.2%	255.2	246.5	-3.4%
Total	908.4	987.0	996.7	1.0%	9.7%	2,708.4	2,942.8	8.7%
CIR (%)	46.4	46.7	45.4			47.1	46.0	

CIR



N1 CIR normalised for modification loss impact in FY2020 and FY2021

Normalised for forex impact on translation of RM3 bil, loans continue to grow Q-o-Q; YTD loans growth led mainly by Group Community Banking and Commercial

RM bil	Sep 2023	Dec 2023	Jun 2024	Sep 2024	Q-o-Q	YTD	Y-o-Y
GROUP COMMUNITY BANKING	138.5	140.8	144.8	147.4	1.8%	4.7%	6.4%
Retail	111.1	113.3	117.0	119.5	2.1%	5.4%	7.5%
Mortgage	79.8	81.5	84.9	86.9	2.3%	6.6%	8.9%
Commercial Property Financing	4.1	4.0	3.9	3.9	-1.4%	-4.5%	-5.5%
ASB Financing	6.1	6.1	5.6	5.7	0.2%	-7.5%	-8.0%
Auto Financing	10.5	10.8	11.5	11.8	2.7%	9.6%	12.1%
Unsecured Business	10.1	10.4	10.5	10.8	2.8%	4.0%	6.8%
Others	0.5	0.5	0.5	0.5	-1.0%	-3.1%	-4.5%
SME	27.4	27.5	27.8	27.9	0.3%	1.4%	2.0%
GROUP WHOLESALE BANKING	47.9	48.8	47.8	48.6	1.7%	-0.4%	1.4%
Corporate	40.2	40.9	39.1	39.5	1.1%	-3.4%	-1.8%
Commercial	7.7	7.9	8.7	9.1	4.6%	15.2%	17.7%
TOTAL RHB DOMESTIC	186.5	189.6	192.6	196.0	1.8%	3.4%	5.1%
OVERSEAS OPERATIONS	32.9	32.8	35.3	31.5	-10.8%	-3.8%	-4.3%
Singapore	27.0	27.1	29.9	26.7	-10.8%	-1.6%	-1.0%
Others	6.0	5.6	5.4	4.8	-10.8%	-14.3%	-19.1%
TOTAL RHB GROUP	219.4	222.4	227.9	227.5	-0.2%	2.3%	3.7%
TOTAL RHB GROUP – normalised for Forex					1.2%	3.6%	4.9%

N1

N1 Excluding forex impact on translation (mainly for Singapore), normalised growth for Overseas operations:

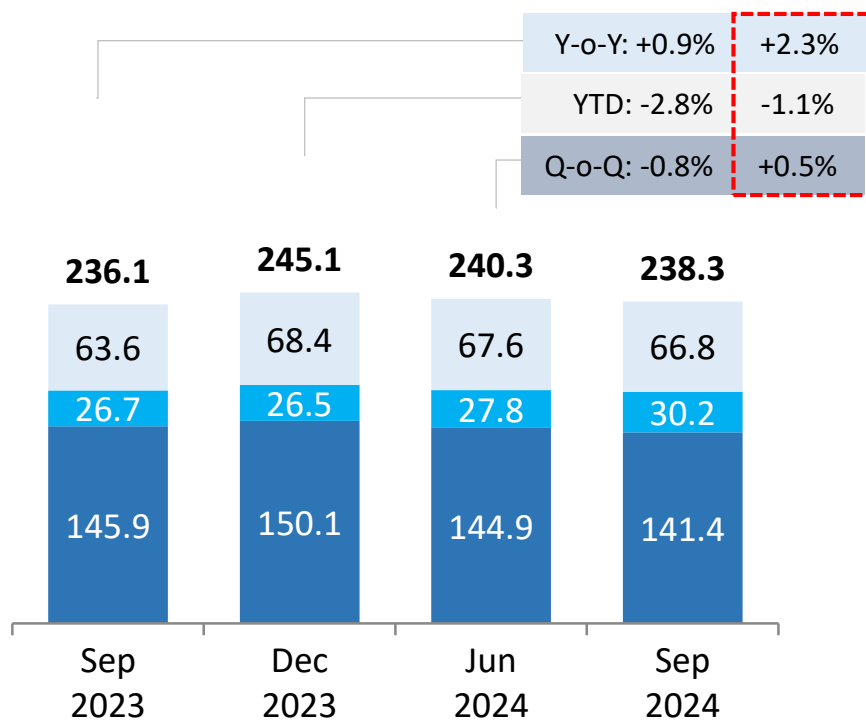
Q-o-Q = -3.1% to RM34.2 bil

YTD = 3.8% to RM34.0 bil

Y-o-Y = 2.6% to RM33.8 bil

Customer Deposits

RM bil



■ Fixed/Investment Deposits* ■ MMTD ■ CASA
* including NIDs

LDR	92.9%	90.8%	94.8%	95.5%
LCR	144.8%	177.4%	139.6%	124.0%

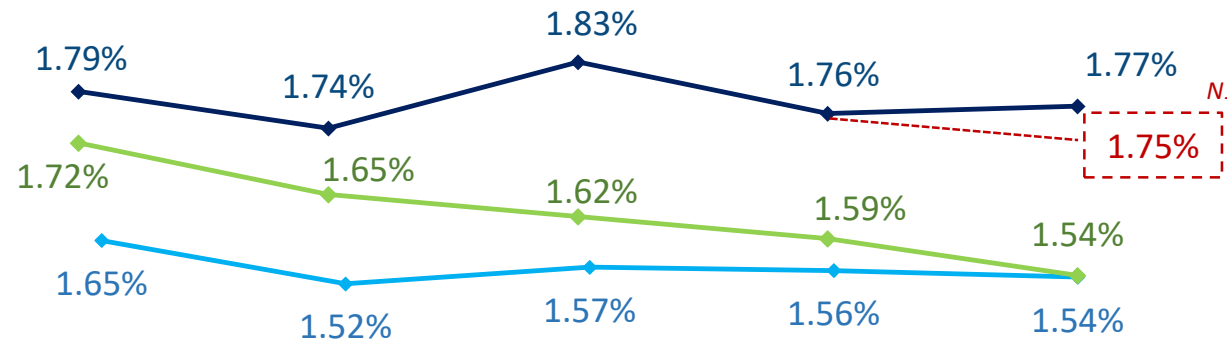
Growth = normalised for forex impact on translation

CASA by Segment

RM bil	Sep 2023	Dec 2023	Jun 2024	Sep 2024	Q-o-Q	YTD	Y-o-Y
GROUP COMMUNITY BANKING	39.1	39.9	40.9	40.7	-0.4%	2.1%	4.1%
Retail	21.1	20.9	22.1	21.7	-1.9%	3.6%	2.6%
SME	17.9	18.9	18.7	19.0	1.4%	0.3%	5.9%
GROUP WHOLESALE BANKING	16.1	20.3	18.5	18.6	0.4%	-8.7%	15.1%
Corporate	14.5	18.6	16.9	16.7	-1.1%	-10.2%	15.2%
Commercial	1.6	1.8	1.6	1.9	16.2%	7.1%	14.1%
TOTAL RHB DOMESTIC	55.2	60.2	59.4	59.3	-0.1%	-1.6%	7.3%
OVERSEAS OPERATIONS	8.3	8.2	8.3	7.5	-9.4%	-8.5%	-10.0%
TOTAL RHB GROUP	63.6	68.4	67.6	66.8	-1.3%	-2.4%	5.0%
CASA Ratio	26.9%	27.9%	28.1%	28.0%			

Gross Impaired Loans

5.20%	5.18%	4.92%	4.99%	4.91%
-------	-------	-------	-------	-------



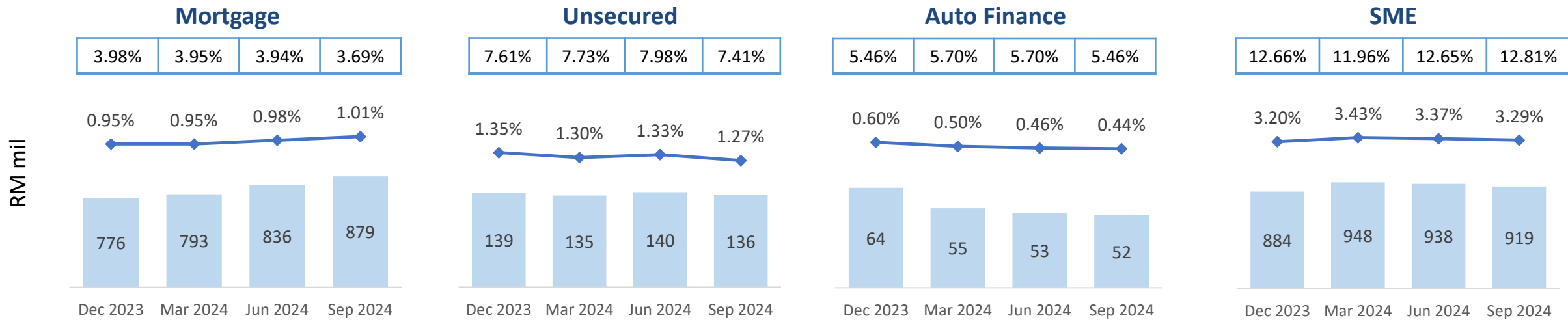
	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024
--	----------	----------	----------	----------	----------

Loan Loss Coverage (LLC)	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024
Incl. Reg. Reserves	104.6%	106.2%	106.3%	106.8%	106.4%
Excl. Reg. Reserves	75.0%	71.7%	70.1%	70.4%	70.6%

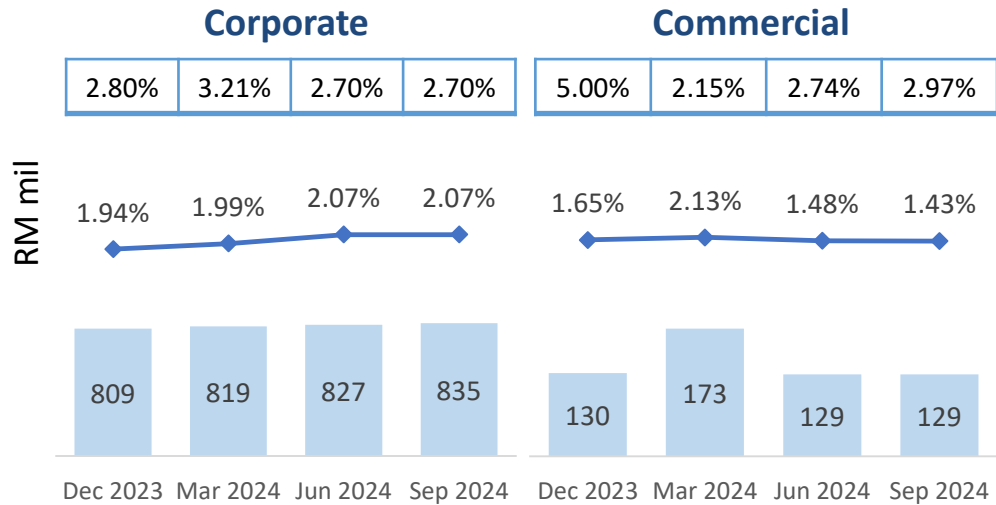
N1 1.75% = GIL based on gross loans normalised for YTD forex impact on translation of RM2.9 bil



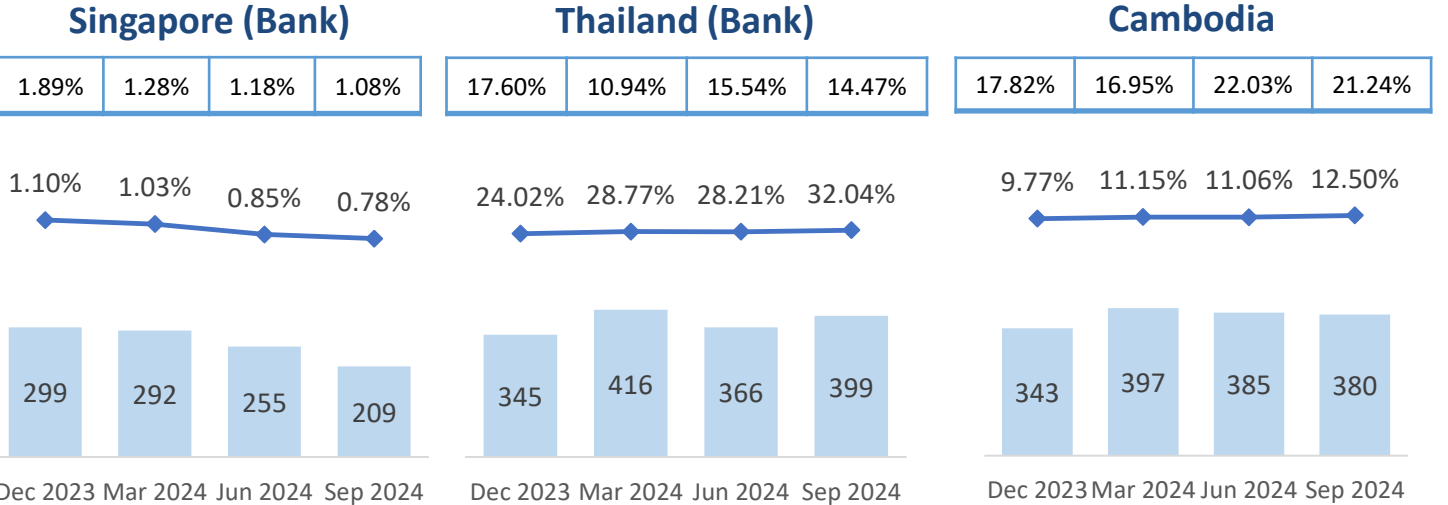
Group Community Banking



Group Wholesale Banking



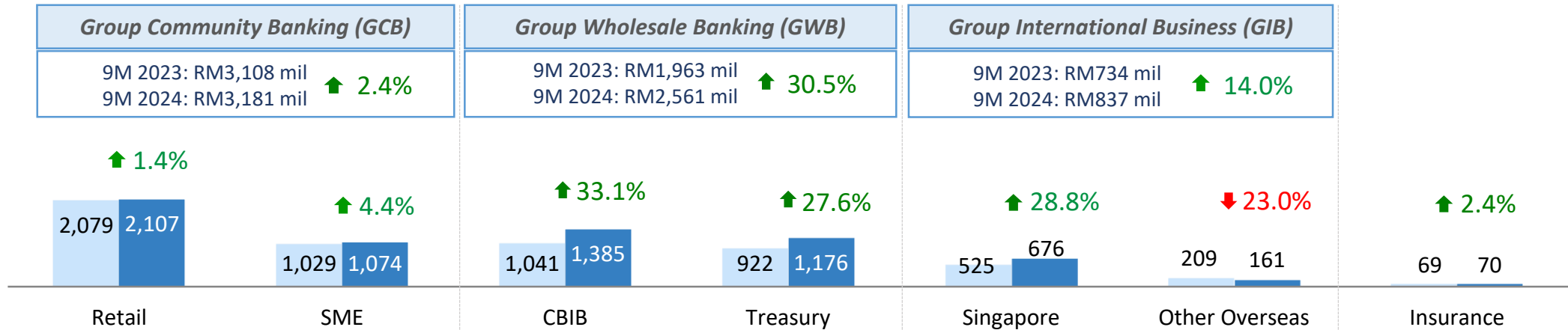
Group International Business



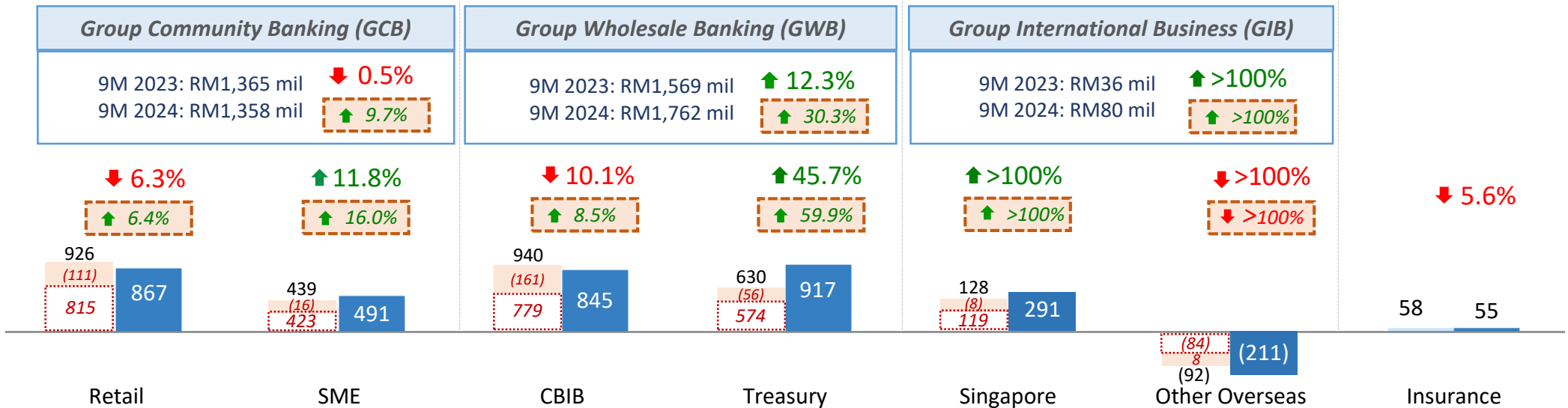
Stage 2 Loans
 GIL (RM mil)
 GIL Ratio

Y-o-Y revenue expanded; Excluding prior year's management overlay writeback, pre-tax profit grew across all segments

Revenue



Pre-tax Profit



■ 9M 2023

■ 9M 2024

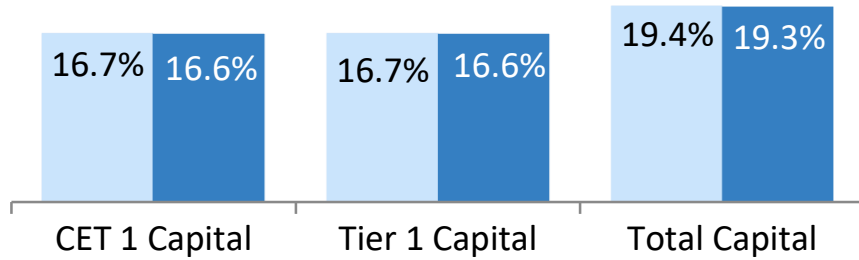
*Figures in RM mil

 Y-o-Y growth normalised for writeback of management overlay in 9M 2023

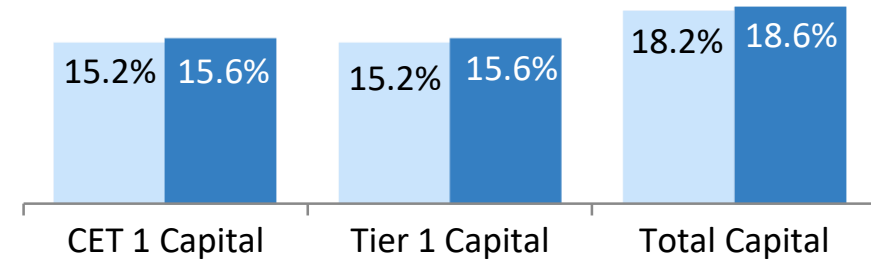
 9M 2023 PBT normalised for writeback of management overlay

 Writeback of management overlay

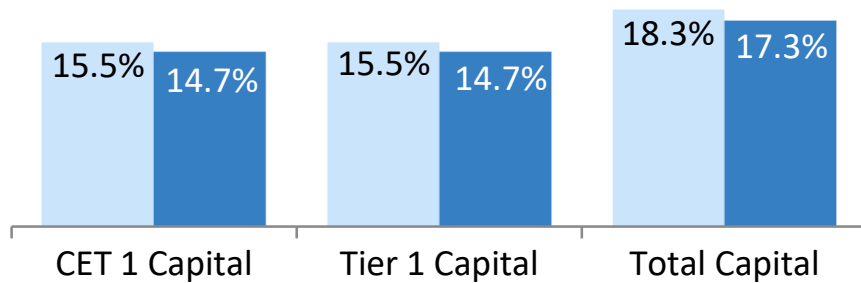
RHB Bank Group



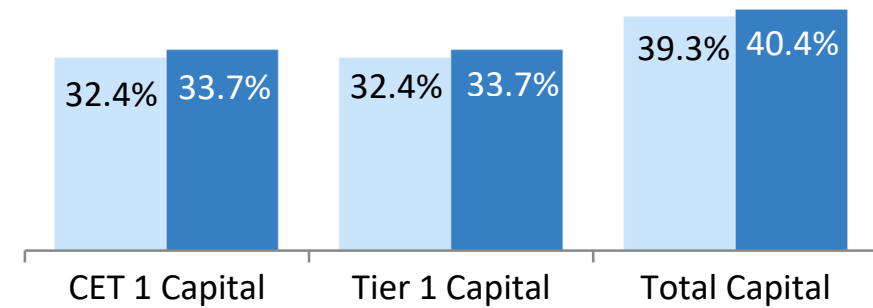
RHB Bank



RHB Islamic Bank



RHB Investment Bank



Dec 2023

Sep 2024



Summary

- **Key Financial Indicators Q-o-Q**

Positive momentum continues in Q3 2024 with earnings growth of 15.4% from RM722 mil (Q2 2024) to RM833 mil (Q3 2024) driven by:

- i. Total income growth of 3.9% from RM2.1 bil (Q2 2024) to RM2.2 bil (Q3 2024)
- ii. Opex moderating with a marginal 1% increase contributing to an improved CIR 45.4% (46.7% in Q2 2024)
- iii. ECL (loans) continued to trend downwards; narrowing further from RM147 mil (Q2 2024) to RM100 mil (Q3 2024)

- **Key Financial Indicators Y-o-Y**

Strengthening performance as earnings touching RM2.3 bil spurred by:

- i. Best quarterly profit in 9M 2024
- ii. Continued momentum in total income with 11.3% growth from RM5.7 bil (9M 2023) to RM6.4 bil (9M 2024)
- iii. Attained cost efficiency with CIR reduction from 47.1% (9M 2023) to 46.0% (9M 2024)

- **Asset Base**

Total Assets grew by 2.8% YTD to RM338 bil driven by:

- i. Annualised loans growth of 4.8%^{N1}
- ii. Expansion in the Securities portfolio by 10.2%
- iii. Improving Asset Quality position with GIL ratio declined from 1.76% (Jun 2024) to 1.75%^{N2} (Sep 2024) and GIL remained at RM4 bil Q-o-Q, in absence of further significant impairment flow down

- For the remainder of the year, we will continue to focus on:

- i. **Optimising cost of funds**
- ii. **Managing asset quality** - through containment of GIL and sharp focus on recoveries
- iii. **Continue to optimise operating expense**

- With TWP24 drawing to a close this year, the Group will be announcing the new corporate strategy in due course

N1 Loans growth = normalised for YTD forex impact on translation of RM2.9 bil

N2 GIL Ratio = 1.75% (based on gross loans normalised for YTD forex impact on translation of RM2.9 bil)

THANK YOU

www.rhbgroup.com

INVESTOR RELATIONS CONTACT

Email : investor.relations@rhbgroup.com



This material is prepared for general circulation. Any recommendation or view contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific audience. The content furthermore is believed to be correct at the time of the issue of this document, and is not and should not be construed as an offer or a solicitation of any offer to buy or sell any securities. Nor does this document purport to contain all the information a prospective investor may require. Presentation and subsequent discussion may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Group. These forward-looking statements represent expectations or beliefs concerning future events and involve known and unknown risks and uncertainty that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

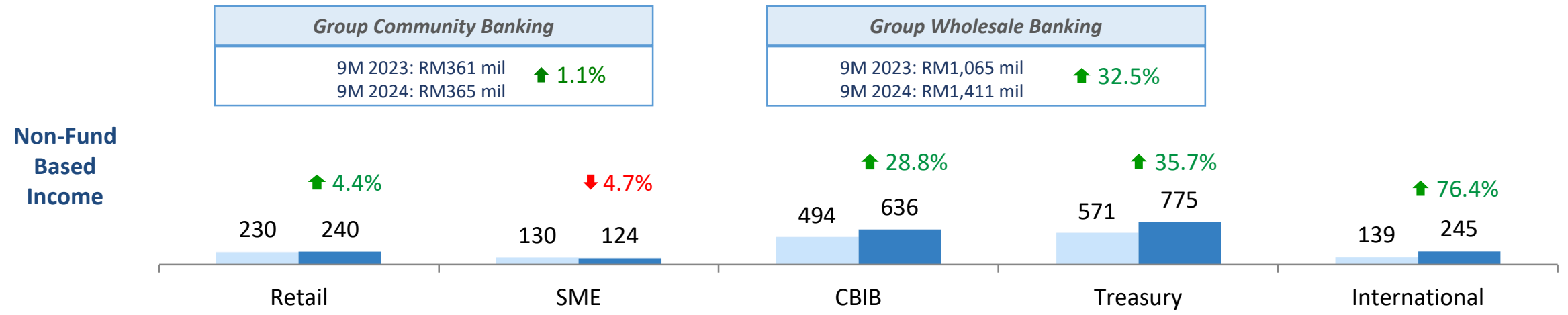
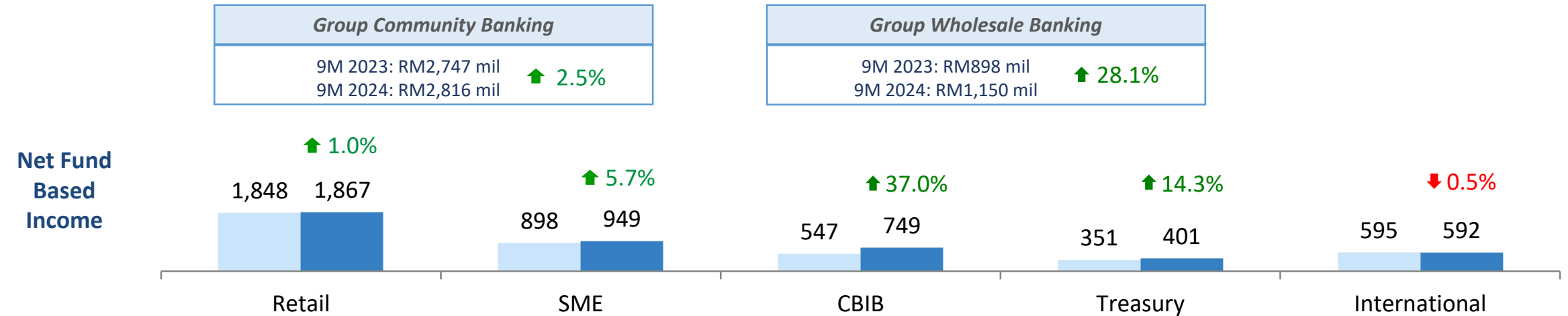


4

Appendix

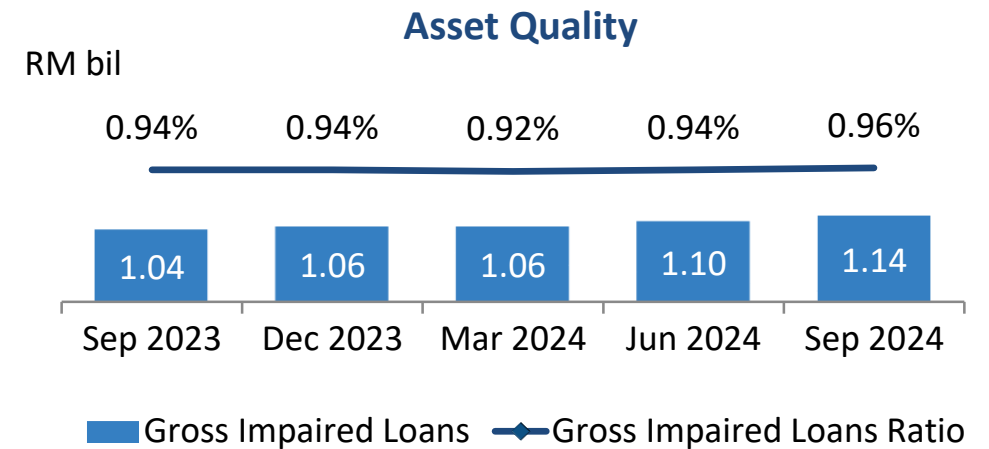
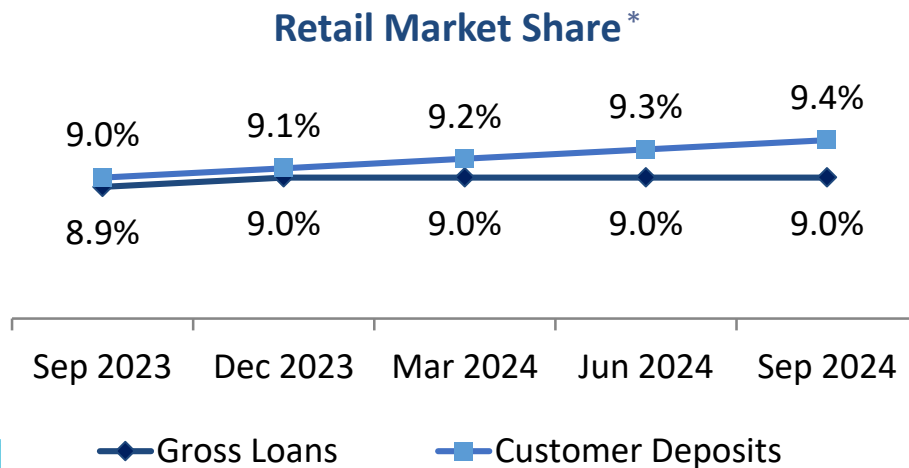
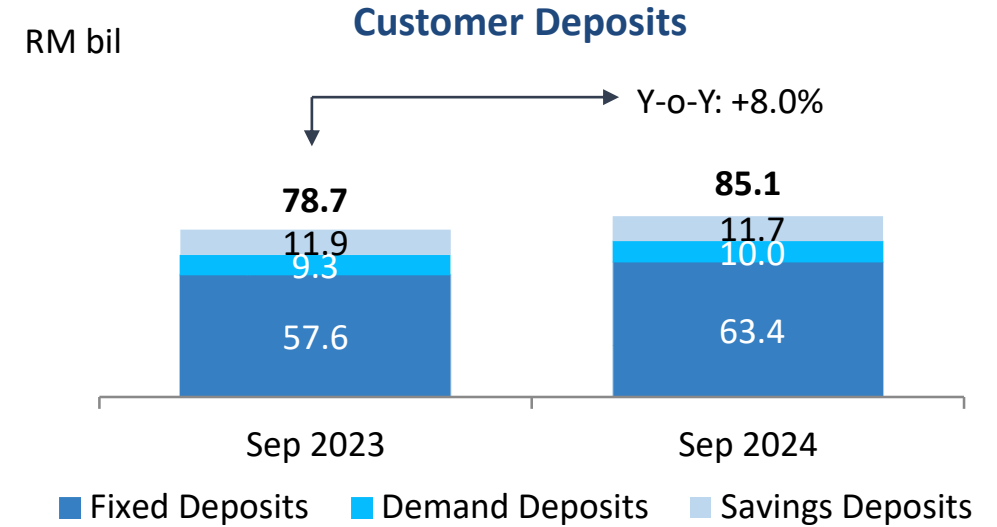
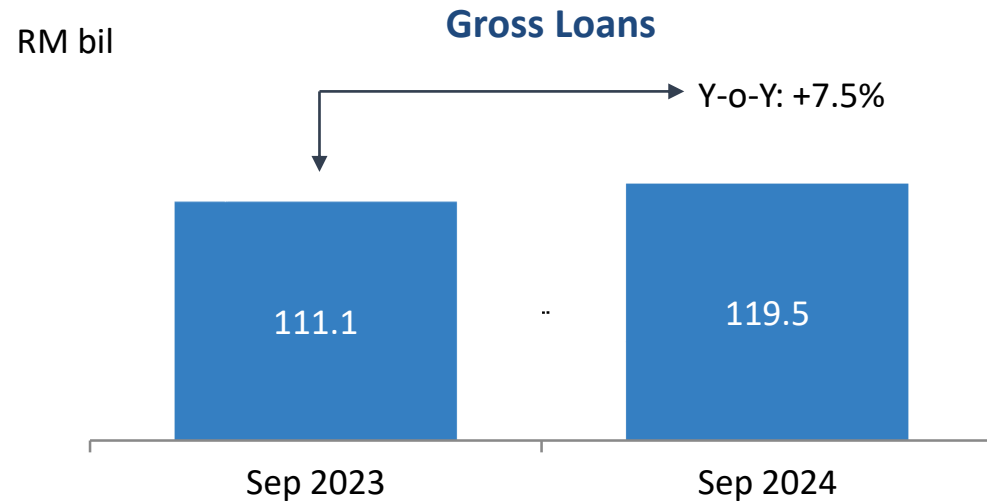
Financial Data RM mil	FY2020	FY2021	FY2022	FY2023	9M 2024
Income Statement					
Total Income	7,186	7,789	8,160	7,770	6,394
Operating Profit Before Allowances	3,799	4,266	4,554	4,081	3,451
Profit Before Tax	2,644	3,529	4,133	3,753	2,973
Net Profit	2,033	2,618	2,678	2,806	2,286
Balance Sheet					
Total Assets	271,150	289,541	310,752	328,692	337,885
Gross Loans	186,114	198,512	212,200	222,416	227,520
Customer Deposits	203,471	218,733	227,160	245,083	238,317
Shareholders' Equity	27,024	27,998	28,732	30,875	31,724
Per Share					
Earnings (sen)	50.7	64.7	64.0	65.7	52.87
Net Assets (RM)	6.74	6.76	6.76	7.20	7.28
Dividend (sen)	17.65	40.00	40.00	40.00	15.00

Financial Ratios	FY2020	FY2021	FY2022	FY2023	9M 2024
Profitability					
Return on Equity	7.7%	9.6%	9.6%	9.5%	9.8%
Net Interest Margin	2.13%	2.20%	2.24%	1.82%	1.87%
Cost to Income Ratio	47.1%	45.2%	44.2%	47.5%	46.0%
Asset Quality					
Gross Impaired Loan Ratio	1.71%	1.49%	1.55%	1.74%	1.77%
Credit Cost	0.58%	0.29%	0.15%	0.16%	0.24%
Loan Loss Coverage Ratio (excl. Reg. Reserves)	119.7%	122.4%	112.8%	71.7%	70.6%
Loan Loss Coverage Ratio (incl. Reg. Reserves)	119.7%	124.2%	130.3%	106.2%	106.4%
Liquidity					
Loan to Deposit Ratio	91.5%	90.8%	93.4%	90.8%	95.5%
CASA Ratio	30.9%	30.0%	29.2%	27.9%	28.0%
Liquidity Coverage Ratio	146.9%	155.7%	162.1%	177.4%	124.0%
Capital Adequacy					
Common Equity Tier I Capital Ratio	16.2%	17.2%	16.9%	16.7%	16.6%
Tier I Capital Ratio	16.2%	17.2%	16.9%	16.7%	16.6%
Total Capital Ratio	18.4%	19.8%	19.3%	19.4%	19.3%

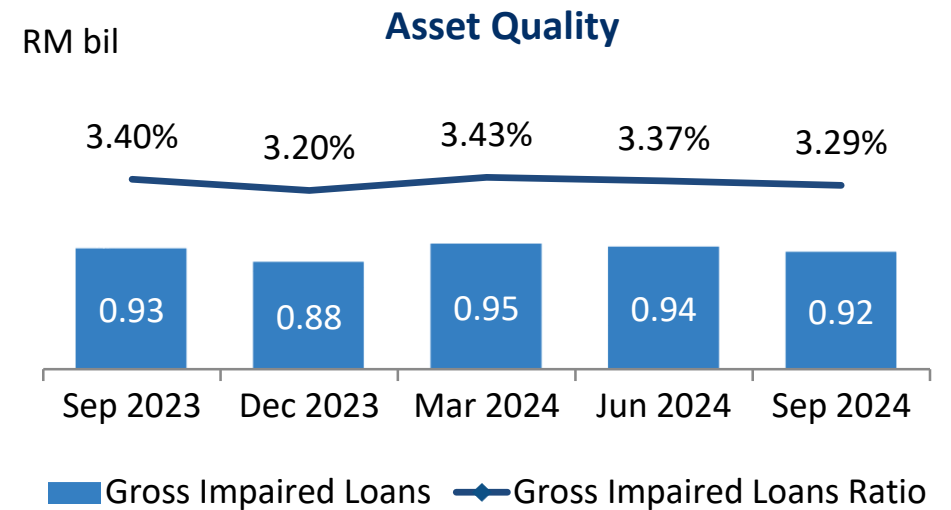
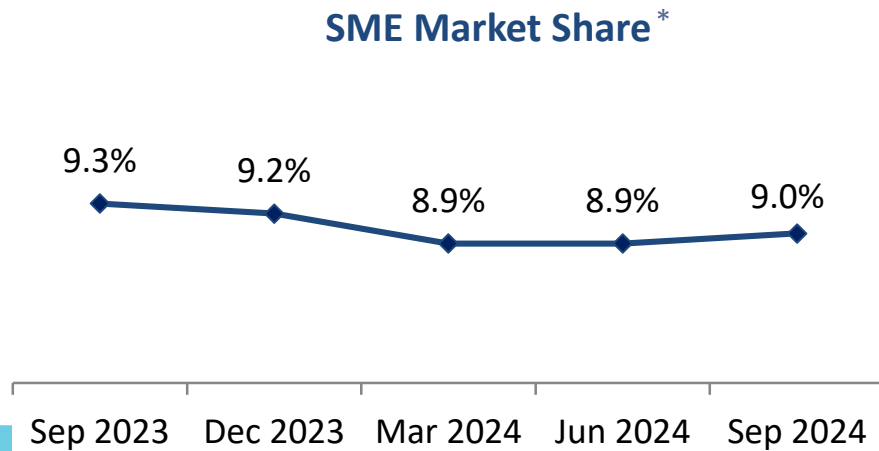
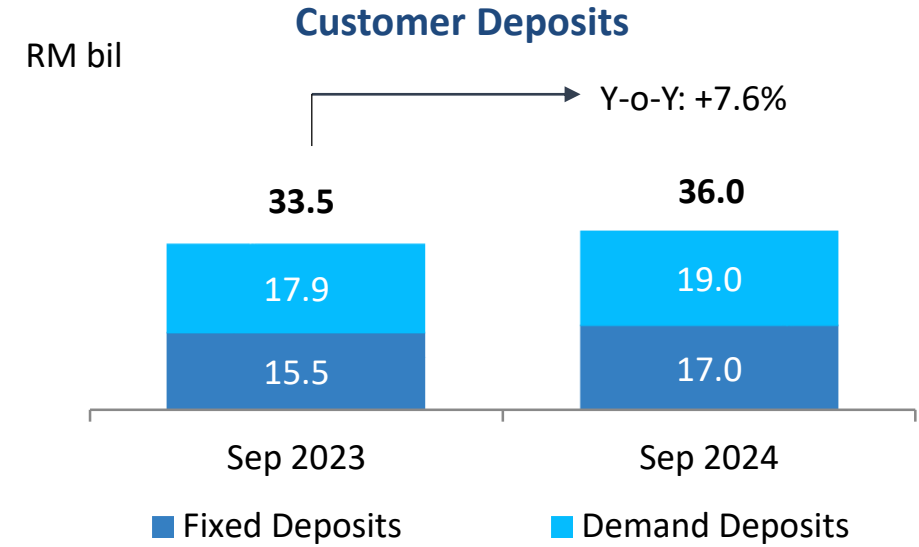
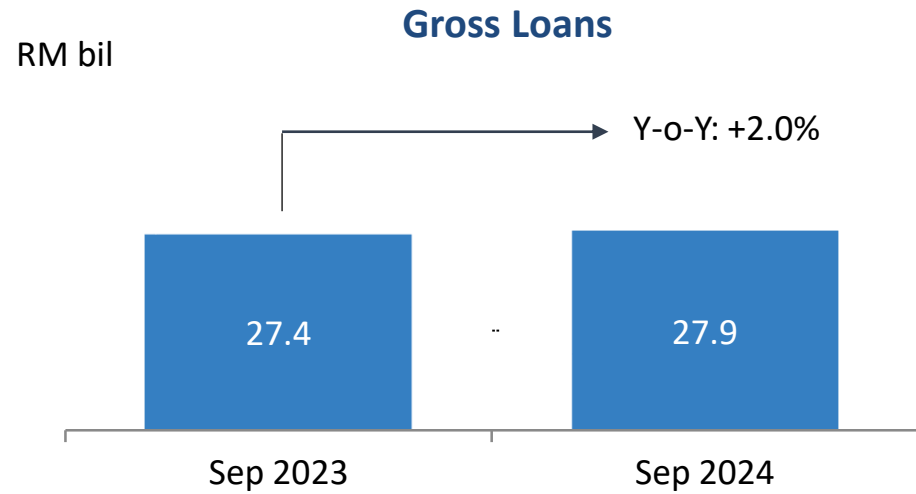


■ 9M 2023 ■ 9M 2024

*Figures in RM mil



* % of Retail Loans / Deposits to total for industry (Household sector) as reported in BNM Statistics

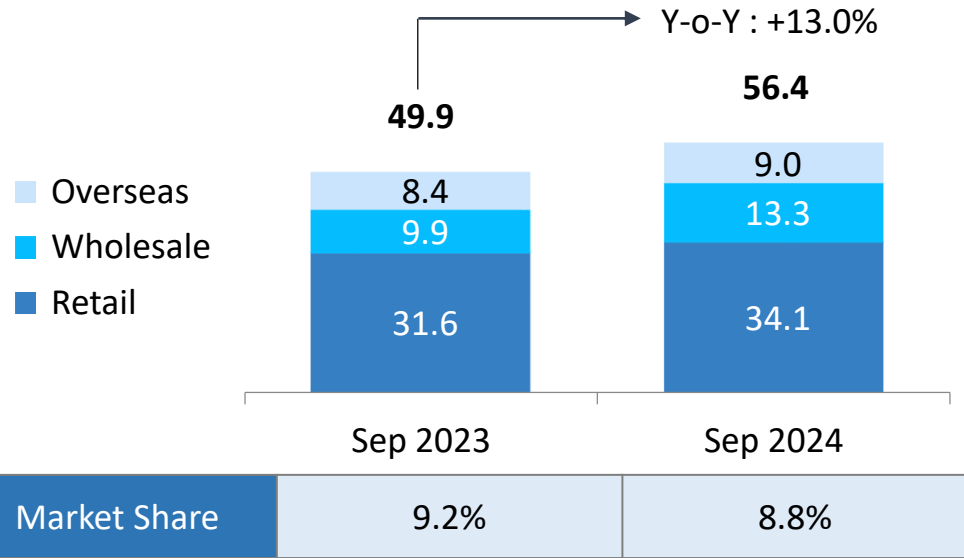


* % of SME loans to total for industry (excluding DFIs) as reported in BNM Statistics

Asset Under Management and Market Positions

RM bil

Asset Under Management



Key Awards:



1. Best Overall Winner - Gold
RHB i-Sustainable Future Technology
2. Best Fund Based on Asset Class (Equity) - Gold
RHB i-Sustainable Future Technology
3. Best Fund Based on Asset Class (Allocation) – Gold
RHB ESG Multi-Asset RM Hedged
4. Best Impact (Resource Security) – Silver
RHB Climate Change Solutions MYR Hedged



Investment Banking League Table

YTD Sep 2024	Market Share	Ranking
Equities Broking:		
- By value	7.3%	6 th
- By volume	8.1%	4 th
Debt Capital Markets:		
- MYR sukuk	11.3%	3 rd
- Total MYR bonds (Conventional & Islamic bonds)	9.6%	4 th
Equity Capital Markets	5.0%	5 th
Mergers & Acquisition:		
- By value	29.3%	3 rd
- By deal count	7	2 nd

* Source: Bloomberg, Bursa Malaysia & Dealogic



1. Best Sustainability Sukuk – SME in Malaysia
2. Best Sustainability Sukuk – DFI in Malaysia
3. Best New Sukuk in Malaysia
4. Best Sukuk – Cooperative in Malaysia
5. Best Sukuk – Engineering & Construction in Malaysia
6. Best Sukuk – Real Estate in Malaysia
7. Best Sukuk – Power in Malaysia
8. Best Sukuk – Transport in Malaysia
9. Best Sukuk – Urban Development in Malaysia
10. Best Syndicated Loan – Healthcare in Malaysia
11. Best Sukuk – Non Bank Financial Institution (NBFI) in Indonesia

CF/ECM



Johor Plantations Group Berhad

RM735.0 mil IPO

*Principal Adviser, Joint Global Coordinator,
Joint Bookrunner, Managing Underwriter and
Joint Underwriter*



RHB Bank Berhad

RM108.7 mil Secondary Placement

Sole Placement Agent



Nestle (Malaysia) Berhad

RM90.5 mil Secondary Placement

Sole Placement Agent



DCM

ESG



Malaysia Rail Link Sdn Bhd

Issuance of RM1.5 bil SDG Sukuk Murabahah under its

RM10.2 bil ICP/IMTN Programme

Joint Lead Arranger & Joint Lead Manager



Prasarana Malaysia Berhad

Issuance of RM1.0 bil Sukuk Murabahah under its

RM17.0 bil Sukuk Murabahah Programme

*Joint Lead Arranger, Joint Lead Manager, Joint Bookrunner &
Facility Agent*



Sunway Treasury Sukuk Sdn Bhd

Issuance of RM800.0 mil Sukuk Wakalah under its

RM10.0 bil IMTN Programme

Joint Lead Manager

M&A



Kumpulan Perangsang Selangor Berhad

USD57,463.6 mil

Divestment by Bold Approach Sdn Bhd, a wholly-owned subsidiary of Kumpulan Perangsang Selangor Berhad, of its 50% equity interest in KaiserCorp Corporation Sdn Bhd

*Principal Adviser
(completed)*



Capital A Berhad

RM6,800.0 mil

Disposal of AirAsia Aviation Group Limited and AirAsia Berhad to AirAsia X Berhad

*Principal Adviser
(ongoing)*

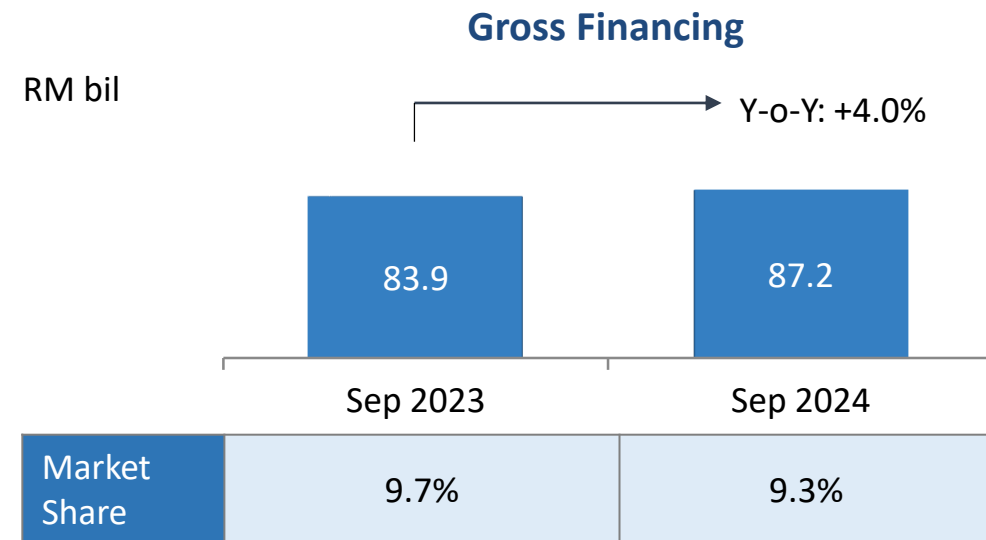
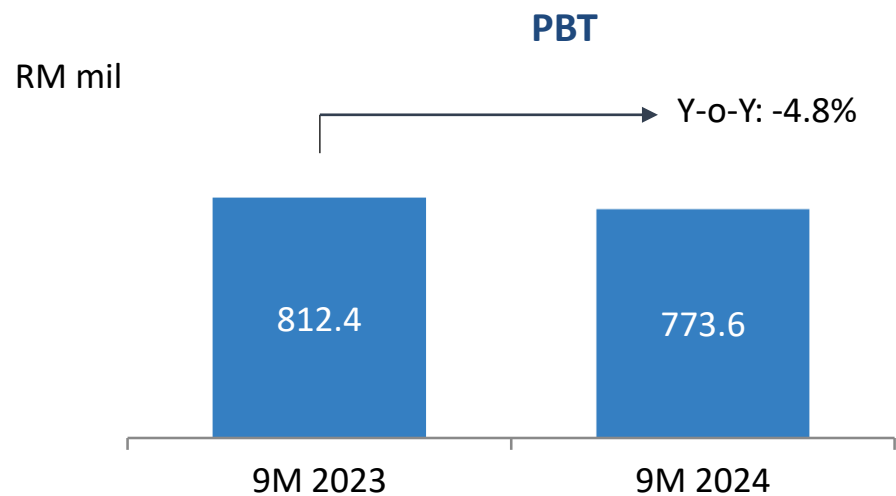


Sunway Real Estate Investment Trust

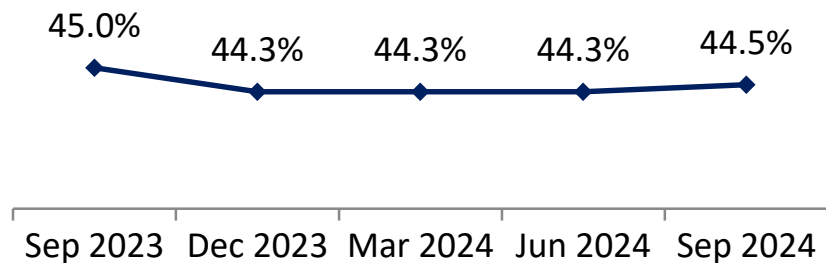
RM520.0 mil

Acquisition of six hypermarkets / retail complexes by RHB Trustees Berhad, on behalf of Sunway Real Estate Investment Trust from Kwasa Properties Sdn Bhd

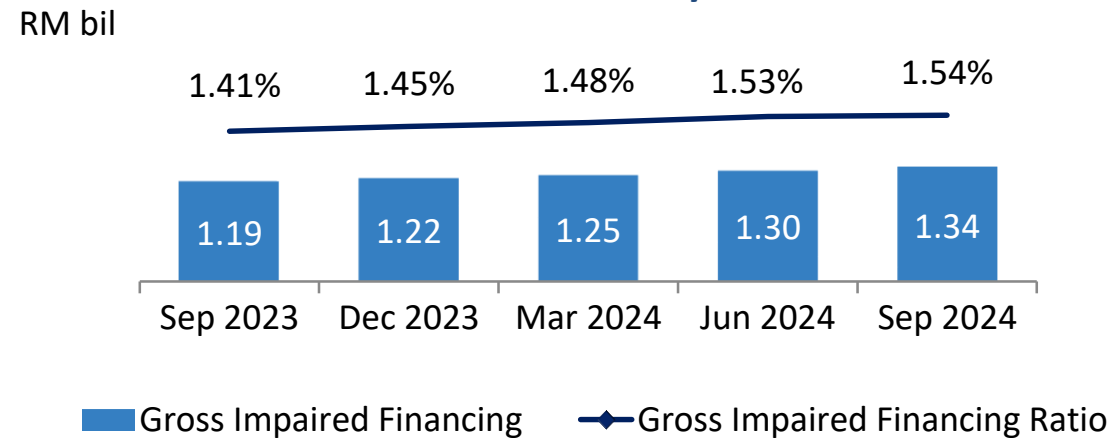
*Principal Adviser
(completed)*

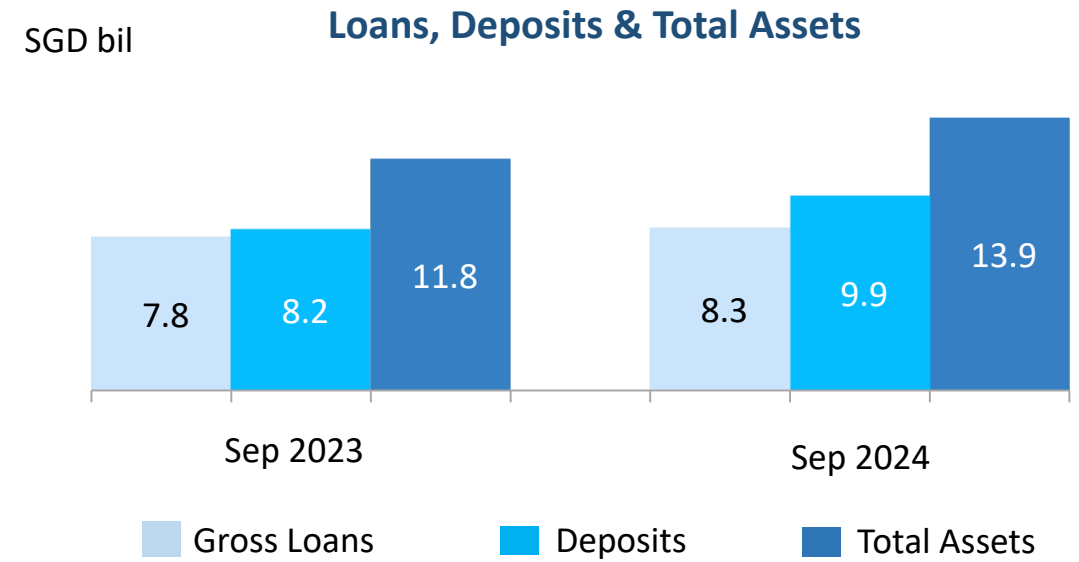
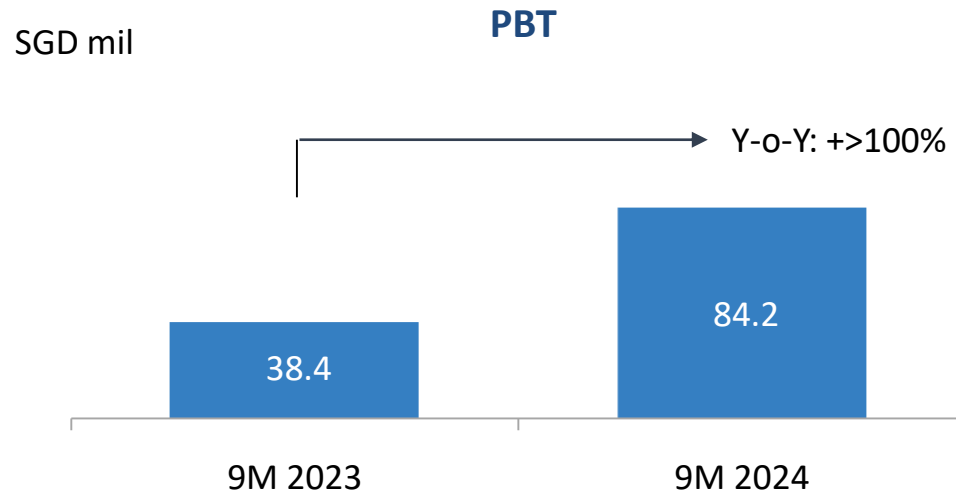


Gross Financing/ Total Gross Financing (Domestic)

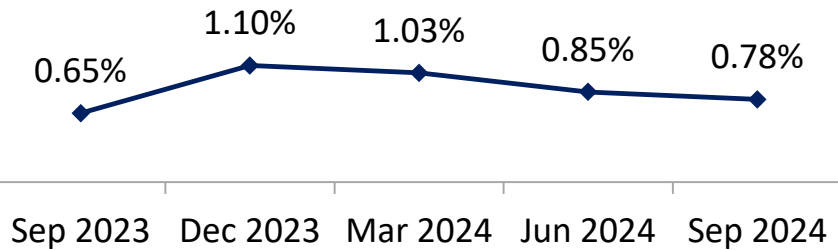


Asset Quality

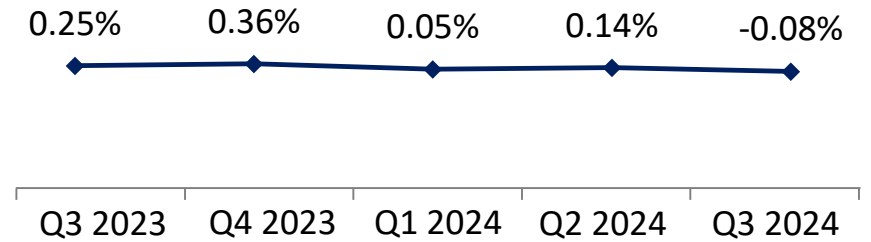




Gross Impaired Loans Ratio



Credit Charge Ratio



RM bil	Sep 2023	Dec 2023	Jun 2024	Sep 2024	Q-o-Q	YTD	Y-o-Y
Overseas Operations	32.9	32.8	35.3	31.5	-10.8%	-3.8%	-4.3%
Singapore	27.0	27.1	29.9	26.7	-10.8%	-1.6%	-1.0%
Others*	6.0	5.6	5.4	4.8	-10.8%	-14.3%	-19.1%
of which:							
Cambodia	3.7	3.5	3.5	3.0	-12.7%	-13.2%	-16.7%
Thailand	1.9	1.7	1.5	1.4	-8.0%	-17.9%	-26.8%
Brunei	0.2	0.2	0.2	0.2	-8.7%	-12.9%	-11.3%
Indonesia	0.1	0.1	0.2	0.2	3.3%	14.5%	13.7%
Laos	0.1	0.1	0.1	0.1	-15.7%	-21.1%	-12.8%

N1

* Others = not included above is Vietnam, with outstanding loans of < RM0.1 billion for 2023, nil 2024

N1 Excluding forex impact on translation (mainly for Singapore), normalised growth for Overseas operations:

Q-o-Q = -3.1% to RM34.2 bil

YTD = 3.8% to RM34.0 bil

Y-o-Y = 2.6% to RM33.8 bil