



## **ANNOUNCEMENT:** **Revised Terms & Conditions for Islamic Share Margin Financing (SMF-i)**

22<sup>nd</sup> January 2025

Dear Valued Customers,

We would like to inform that the **Standard Terms and Conditions Covering Share Margin Financing-i Facility(ies) (“SMF-i Facility”) Granted By RHB Islamic Bank Berhad (“Bank”) Forming Part Of The Bank’s Letter Of Offer** will be revised effective from 17<sup>th</sup> February 2025 onwards.

Thank you.

The summary of the changes are as follows:-

<b>Item</b>	<b>Existing</b>	<b>Review/ New</b>
41. Commodity Purchase Order	-	<p>Added <b>new</b> clause as below:-</p> <p>You hereby agree to:</p> <p>(a) place an order and request the Bank to purchase the Commodity from Commodity Supplier at the Commodity Purchase Price which shall be equivalent to the Principal Amount as stated in the Letter of Offer.</p> <p>(b) acknowledge that the purchase of the Commodity by the Bank is at your request and you irrevocably and unconditionally undertake to purchase the Commodity from the Bank after the Bank has purchased the Commodity from the Commodity Supplier. In the event you breach your aforementioned promise to purchase the Commodity, you undertake to indemnify the Bank for actual losses, costs, expenses or damages that the Bank may suffer or incur as a result of the Bank relying on your instructions herein.</p> <p>(c) Subject to review by the Bank, your request is also applicable to 5 years renewal upon expiry of commodity murabahah period, unless the SMF-i Facility is terminated by the Bank or you opt not to renew the SMF-i Facility.</p>