



ANNOUNCEMENT: Revised Stamp Duty for Cheque and Demand Draft

22 January 2025

Dear Valued Customer,

We would like to bring to your attention an important update regarding stamp duties related to cheque-related instruments, as outlined in The Finance Act 2024, gazetted on 31st December 2024.

Effective 1st January 2025, the stamp duty for cheque-related instruments will be revised as follows:

Transaction Type	Existing Stamp duty	Revised Stamp duty
<ul style="list-style-type: none">Cheque Book	<ul style="list-style-type: none">RM0.15 per cheque leaf	<ul style="list-style-type: none">RM1.00 per cheque leaf
<ul style="list-style-type: none">Demand DraftTraveller's ChequeForeign ChequeMIDF/MIH Public Issue	<ul style="list-style-type: none">RM0.15 per cheque/draft	<ul style="list-style-type: none">RM1.00 per cheque/draft

As these changes may impact your transactions, we encourage you to plan accordingly. If you have any questions or require further clarification, please do not hesitate to contact us www.rhbgroup.com/others/contact-us

Thank you for your understanding and continued support.

Frequently Asked Questions (FAQs) on Stamp Duty changes:

1. Why RHB Banking Group increased the price on stamp duty for Cheque Book Issuance and Deposit of Foreign Cheque?

Answer : This is applicable to all financial institutions. The Finance Act 2024 was gazetted on 31st December 2024 and the effective date for the stamp rate changes was from 1st January 2025 onwards.

2. Can I request for exemption of stamp duty?

Answer : No. Stamp duty is payable to Lembaga Hasil Dalam Negeri (LHDN).

3. RM1.00 stamp duty is charged based on per cheque leaf or per cheque book?

Answer : It is charged per cheque leaf. For example, every cheque book is issued with 50 pieces of cheque leaf and customer would be required to pay RM50.00 as stamp duty for cheque book issuance.

Please visit our website as follow to view the latest Stamp Duty Service Charges

<https://www.rhbgroup.com/others/service-charges/index.html>