

NEWS RELEASE

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## RHB APPOINTS NG CHZE HOW AS MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF RHB ASSET MANAGEMENT

**Kuala Lumpur** – RHB Banking Group ("RHB" or "the Group") today announced the appointment of Ng Chze How as the Managing Director and Chief Executive Officer of RHB Asset Management Sdn Bhd ("RHBAM") and Head of Group Asset Management & Trustee of RHB Banking Group, effective 11 September 2024.

With over two decades of experience in the asset management industry, Ng has held senior leadership roles at asset management companies such as Prudential Funds, AmFunds, AIA Pension & Asset Management, and AIA Berhad. Most recently, at Manulife Investment Management (M) Bhd, he led the company to significant growth in assets under management and supported its recognition through multiple industry awards. Ng's background in sales management and product development within the asset management sector, alongside his involvement on the Executive and Investment Committees of leading asset management companies, will contribute to RHBAM's continued growth in the asset management space.

"We are pleased to welcome Ng Chze How to the RHB family. His broad experience and understanding of the asset management industry will be valuable as we continue to focus on delivering innovative and sustainable solutions tailored to our customers' needs. We are confident that Ng will play a key role in strengthening RHBAM's position as a leading asset management company in the market," said Dato' Fad'l Mohamed, Managing Director of Group Wholesale Banking at RHB Banking Group.

Ng holds a Bachelor of Arts from Strathclyde University, Glasgow, United Kingdom.