

RHB ISLAMIC BANK PROMOTES SUSTAINABLE PRACTICES

Kuala Lumpur – RHB Islamic Bank Berhad ("RHB Islamic") continued driving sustainable practices by promoting the use of renewable energy, through the contribution of solar panels worth RM100,000 to Masjid Al-Ghufan at the launch of its Solar Installation Programme in Kangar, Perlis.

Masjid Al-Ghufran will be the first mosque in Perlis to have solar panels installed, allowing it the benefits of sustainable solar energy. Under a wider programme, selected mosques within the State of Perlis will receive assistance to install solar panels with the support of Lembah Setia Sdn. Bhd., a specialist in solar photovoltaics installation.

"RHB Islamic believes in playing an active role to ensure a sustainable future for the environment and our local communities. In addition to easing the burden of electricity cost for Masjid Al-Ghufran, solar energy generated by the panels will also have a positive long-term impact on the environment through the reduction in the mosques carbon footprint," said Dato' Adissadikin Ali, Managing Director and Chief Executive Officer of RHB Islamic.

"To further engage local communities in caring for their environment, RHB Islamic plans to set-up a Wakaf Solar Fund to receive contributions via our SyuQR donation platform. Through this digital platform, donations can be securely made by simply scanning a QR Code displayed in participating mosques," Dato' Adissadikin added.

"The pilot project at Masjid Al-Ghufran will see the installation of a 31.5kW Solar PV system that will bring estimated annual savings of RM21,000 and off-sets 800 tonnes of CO2, equivalent to replanting 6,000 trees. On top of the funds allocated by RHB Islamic Bank to materialize this project, LSSB will also be contributing RM25,000 in zakat towards the initiative," said Ahmad Ishak Haron, Executive Chairman, Lembah Setia Sdn. Bhd

RHB Islamic Bank had earlier entered a memorandum of understanding ("MoU") with the Malaysian Green Technology and Climate Change Centre ("MGTC"), pledging its support for the use of solar panels in places of worship through MGTC's Rumah Ibadat Hijau Programme. The Solar Installation Programme at Masjid Al-Ghufran, as well as the establishment of the Wakaf Solar Fund through the SyuQR digital donations platform

further extends this theme and underlines the Bank's commitment towards promoting places of worship as catalysts for environmental sustainability and energy efficiency within local communities.

The launch of the Solar Installation Programme at Masjid Al-Ghufran was witnessed by DYTM Tuanku Syed Faizuddin Putra Ibni Tuanku Syed Sirajuddin Jamalullail, Raja Muda of Perlis.

To find out more about about the SyuQR digital donation platform, please visit www.rhbgroup.com